



Dragon Sourcing

Your Tailored Sourcing Approach to Emerging Markets

Study on Sourcing Opportunities in Egypt

March 2024



Table of Contents

▪ Top Export Categories	4
▪ Macro Economics	11
○ Egypt Overview	12
○ Infrastructure & connectivity	14
○ Irrigation	17
○ Economic Growth	19
○ Inflation	20
○ Exchange Rate	21
○ GDP vs Debt Overview	22
○ Industry and Workforce	24
○ Trading Partners	25
○ Foreign Investment	27
○ FDI in Retail	28
○ Trade Agreement	29
○ Developed Industries	30
○ Latest upgraded industries	31
○ To Invest in Egypt...	32
▪ Industry Focus	33
1. Plastic & Articles	34
2. Edible Fruits & Nuts	38



Table of Contents

3. Edible Vegetable		42
4. Glass & glassware		46
5. Misc. Edible preparation		49
6. Article of iron or steel		52
7. Paper and products		55
▪ Company Focus		58
1. Nestlé	2. Danone	59
3. Lactalis	4. Unilever Mashreq foods	60
5. Almarai (Saudi dairy Co)	6. Bel (la vache qui rit)	61
7. Pepsi Cola (+Lays)	8. Chipsy for food industries	62
9. Kraft Heinz	10. Coca cola	63
11. Hero (vitrac)	12. Mars	64
13. Mondelez	14. Moussy	65
15. GB Food	16. Dohler	66
17. Dr. Oetker	18. HoHos (by Edita)	67
19. Mongini's	20. Ülker	68
▪ Dragon Sourcing – Egypt		
▪ Disclaimer		



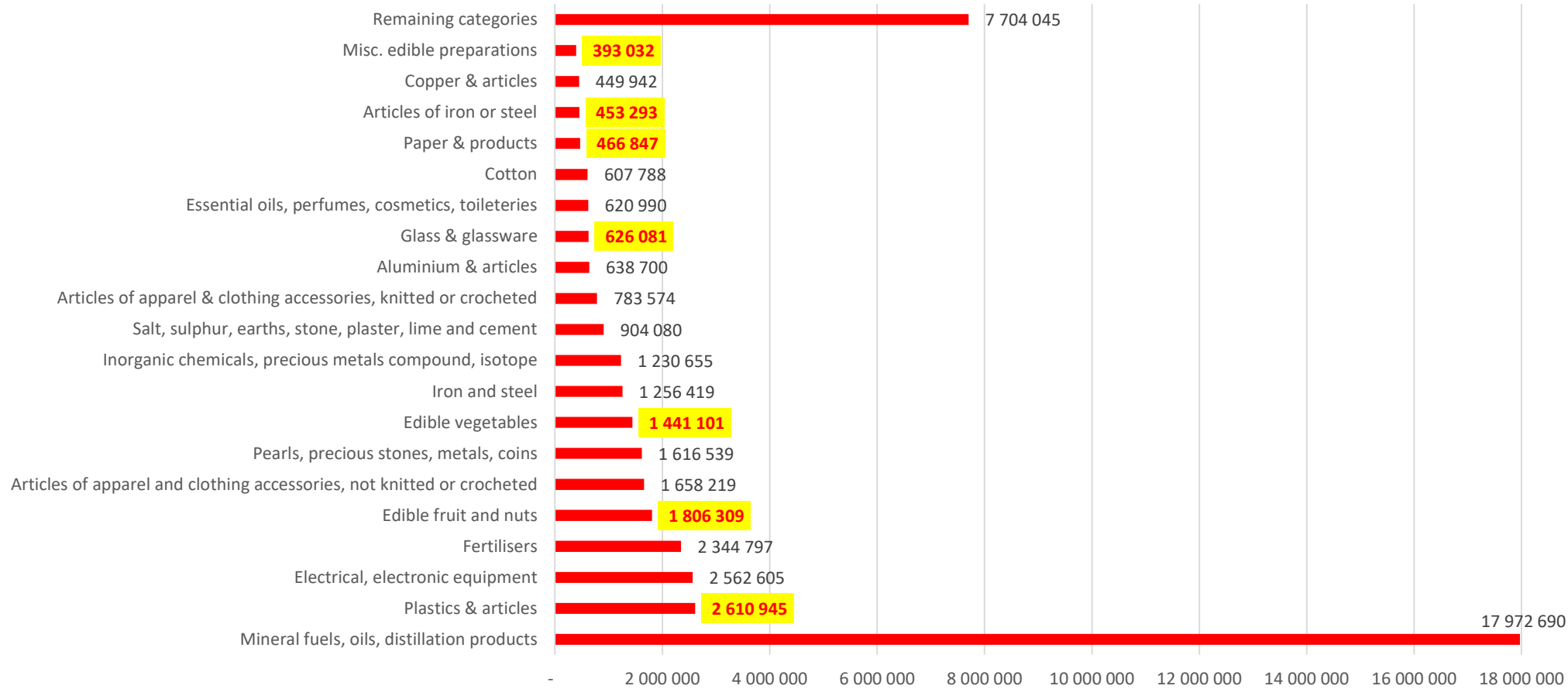
Egypt – Top Exporting Categories





Top Export Categories for Egypt

Top Export Categories for Egypt in 2022 in Thousand USD



Industries we will focus on are marked in yellow.



Top Export Categories for Egypt

Legends for # of Exporters

- More than 75
- 25 to 75
- Less than 25

Category	HS Series	Top Products	Approx. Production (2022)	Export Value (2022) in Thousand USD	CAGR of exports value (2018 - 2022)	% Share of total export (2022)	Top 5 Export Destinations	Import Duty into EU	Import Duty into US	# of Exporters
Mineral fuels, oils, distillation products	27	<ul style="list-style-type: none"> Petroleum gas and other gaseous hydrocarbons. Petroleum oils and oils obtained from bituminous minerals, crude incl. & excl. crude. Petroleum jelly, paraffin wax and other wax. Coal; briquettes, ovoid and similar solid fuels. 	79.5 million tonnes of petroleum products, including 567.65 thousand barrels per day of oil	17,972,690	30%	37%	Spain, South Korea, Italy, Turkey, China	0%	0% to 7% and/or 1.3¢/kg to 84¢/bbl for Petroleum and mineral oils	●
Plastics and articles	39	<ul style="list-style-type: none"> Polyacetals, polyether and epoxide resins; polycarbonates, alkyd resins, polyallyl esters and polyesters. Polymers of ethylene. Plates, sheets, film, foil and strip. Polymers of propylene or of other olefins. Polymers of vinyl chloride or of other halogenated olefins. 	2.5 million metric tons of plastic raw material	2,610,945	11%	5%	Turkey, Italy, Belgium, Spain, Algeria	0%	0% to 6.50%	●
Electrical, electronic equipment	85	<ul style="list-style-type: none"> Insulated electric conductors. Monitors and projectors. Electric instantaneous or storage water heaters, hairdressing apparatus, etc. Parts suitable for flat panel display modules. Electrical apparatus for switching or protecting electrical circuits. 	NA	2,562,605	13%	5%	UK, UAE, Slovakia, France, Saudi Arabia	0%	0% to 5.30%	●
Fertilisers	31	<ul style="list-style-type: none"> Mineral or chemical nitrogenous fertilizers, phosphatic fertilizers, potassic fertilizers. Fertilizers containing two or three of the fertilizing elements nitrogen, phosphorus and potassium, etc. Animal or vegetable fertilizers. 	About 23 million tons of different types of fertilizers, of which it consumes 10 to 12 million tons.	2,344,797	12%	5%	France, UK, Italy, Turkey, India	0%	0%	●



Top Export Categories for Egypt

Legends for # of Exporters

- More than 75
- 25 to 75
- Less than 25

Category	HS Series	Top Products	Approx. Production (2022)	Export Value (2022) in Thousand USD	CAGR of exports value (2018 - 2022)	% Share of total export (2022)	Top 5 Export Destinations	Import Duty into EU	Import Duty into US	# of Exporters
Edible fruit and nuts, peel of citrus fruit, melons	08	<ul style="list-style-type: none"> Citrus fruit, fresh or dried. Fruit and nuts. Fresh strawberries, raspberries, blackberries, back, white or red currants, gooseberries, etc. Grapes, fresh or dried. Dates, figs, pineapples, avocados, guavas, mangoes and mangosteens, fresh or dried. 	Citrus fruits 4.75 million tonnes	1,806,309	7%	4%	Russia, Saudi Arabia, Netherland, UK, Syrian Arab Republic	0%	0% to 29.80% and 0.18¢/kg to 11.2¢/kg depending on the fruit	●
Articles of apparel and clothing accessories, not knitted or crocheted	62	<ul style="list-style-type: none"> Men's or boys' suits, ensembles, jackets, etc. Men's or boys' shirts. Women's or girls' suits, ensembles, etc. Made-up clothing accessories. Garments made up of felt or nonwovens. 	NA	1,658,219	11%	3%	USA, Germany, Turkey, Spain, UK	0%	0% to 27.90% + 29.1¢/kg to 52.9¢/kg if contains wool fibers or animal hair	●
Pearls, precious stones, metals, coins	71	<ul style="list-style-type: none"> Gold. Silver. Articles of jewelry and parts, of precious metal or of metal clad with precious metal (excl. articles > 100 years old). Precious stones and semi-precious stones. Imitation jewelry. 	11.7 millions metric tons	1,616,539	(-4%)	3%	UAE, Canada, Turkey, Germany, Italy	0%	0% to 13.50%	●
Edible vegetables and certain roots and tubers	07	<ul style="list-style-type: none"> Potatoes, fresh or chilled. Vegetables. Onions, shallots, garlic, leeks and other alliaceous vegetables, fresh or chilled. Dried leguminous vegetables. Roots and tubers of manioc, arrowroot, salep, Jerusalem artichokes, sweet potatoes; sago pith. 	20 million metric tons	1,441,101	10%	3%	Russia, Saudi Arabia, Italy, USA, Netherland	0% to 4.80%	0% to 20% and 0.5¢/kg for potatoes, 0.4¢/kg to 5.7¢/kg depending on vegetables	●



Top Export Categories for Egypt

Legends for # of Exporters

- More than 75
- 25 to 75
- Less than 25

Category	HS Series	Top Products	Approx. Production (2022)	Export Value (2022) in Thousand USD	CAGR of exports value (2018 - 2022)	% Share of total export (2022)	Top 5 Export Destinations	Import Duty into EU	Import Duty into US	# of Exporters
Iron and steel	72	<ul style="list-style-type: none"> Flat-rolled products of iron or non-alloy steel. Bars and rods of iron or non-alloy steel, hot-rolled, in irregularly wound coils. Not further worked than forged, hot-rolled, hot-drawn or hot-extruded, but incl. those twisted after rolling (excl. in irregularly wound coils). 	9.8 million tons of steel (560,000 metric tons of iron ore in 2021)	1,256,419	13%	3%	Spain, Saudi Arabia, Italy, Romania, Canada	0%	0%	●
Inorganic chemicals, precious metals compound, isotope	28	<ul style="list-style-type: none"> Ammonia, anhydrous or in aqueous solution. Carbon. Diphosphorus pentoxide; phosphoric acid; polyphosphoric acids. Sodium hydroxide "caustic soda", potassium hydroxide "caustic potash"; peroxides. Carbonates; peroxocarbonates "percarbonates"; commercial ammonium carbonate containing ammonium carbamate. 	NA	1,230,655	23%	3%	India, Turkey, Morocco, Spain, Italy	0%	0% to 5.50%	●
Salt, sulphur, earths, stone, plaster, lime and cement	25	<ul style="list-style-type: none"> Cement, incl. cement clinkers. Natural calcium phosphates and natural aluminium calcium phosphates, natural and phosphatic chalk. Salts. Gypsum; anhydrite; plasters. Natural sands of all kinds. 	48 million MT cement + 1.7 million MT salt + 86 thousand MT sulphur	904,080	20%	2%	Ghana, India, Côte d'Ivoire, Cameroon, Libya	0%	0%	●
Articles of apparel and clothing accessories, knitted or crocheted	61	<ul style="list-style-type: none"> T-shirts, singlets and other vests. Men's or boys' suits, ensembles, jackets, etc. Babies' garments and clothing accessories. Women's or girls' slips, petticoats, etc. Men's or boys' underpants, briefs, etc. 	NA	783,574	9%	2%	USA, UAE, Saudi Arabia, Turkey, Germany	0%	0% to 32% and 38.8¢/kg to 61.1¢/kg if contains wool fibers or animal hair	●



Top Export Categories for Egypt

Legends for # of Exporters

- More than 75
- 25 to 75
- Less than 25

Category	HS Series	Top Products	Approx. Production (2022)	Export Value (2022) in Thousand USD	CAGR of exports value (2018 - 2022)	% Share of total export (2022)	Top 5 Export Destinations	Import Duty into EU	Import Duty into US	# of Exporters
Aluminium and articles	76	<ul style="list-style-type: none"> Unwrought aluminium. Plates, sheets and strip. Bars, rods and profiles. Aluminium wire. Casks, drums, cans, boxes and similar containers, incl. rigid or collapsible tubular containers. 	171,700 MT refined aluminium in 2021	638,700	3%	1%	Italy, Morocco, Libya, Germany, Poland	0%	0% to 6.50%	●
Glass & glassware	70	<ul style="list-style-type: none"> Glass fibres, incl. glass wool, and articles. Glassware of a kind used for table, kitchen, toilet, office, indoor decoration or similar purposes. Carboys, bottles, flasks, jars, pots, phials, preserving jars, stoppers, lids and other closures. Float & surface ground/polished glass, in sheets. Glass mirrors, rear-view mirrors (excl. optical mirrors, optically worked, mirrors > 100 years old). 	NA	626,081	8%	1%	Turkey, USA, Morocco, Spain, Italy	0%	0% to 38% and 14.5¢/m2 to 29.1¢/m2 based on the specifications	●
Essential oils, perfumes, cosmetics, toileteries	33	<ul style="list-style-type: none"> Mixtures of odoriferous substances and mixtures. Preparations for use on the hair. Essential oils, whether or not terpeness. Preparations for oral or dental hygiene. Shaving preparations, bath and shower preparations, perfumery, toilet or cosmetic preparations, room deodorisers, etc. 	NA	620,990	0%	1%	Kazakhstan, Saudi Arabia, Algeria, UAE, Iraq	0%	0% to 6% and 8.4¢/kg to 17¢/kg based on alcohol %	●
Cotton	52	<ul style="list-style-type: none"> Cotton, neither carded nor combed, Woven fabrics of cotton. Cotton yarn other than sewing thread. Cotton yarn put up for retail sale (excl. sewing thread). 	420,000 bales of cotton	607,788	6%	1%	China, Italy, Turkey, India, Tunisia	0%	0% to 17% and 1.5¢/kg to 31.4¢/kg based on staple length	●



Top Export Categories for Egypt

Legends for # of Exporters

- More than 75
- 25 to 75
- Less than 25

Category	HS Series	Top Products	Approx. Production (2022)	Export Value (2022) in Thousand USD	CAGR of exports value (2018 - 2022)	% Share of total export (2022)	Top 5 Export Destinations	Import Duty into EU	Import Duty into US	# of Exporters
Paper and products	48	<ul style="list-style-type: none"> Toilet or facial tissue stock, for household or sanitary purposes and others. Other paper and paperboard, uncoated. Cartons, boxes, cases, bags and other packing containers, of paper. Toilet paper and similar paper of a kind used for household or sanitary purposes, in rolls. Paper and paperboard, coated with kaolin "China clay" or other inorganic substances. 	NA	466,847	9%	1%	Saudi Arabia, UK, Libya, Kenya, Morocco	0%	0%	●
Articles of iron or steel	73	<ul style="list-style-type: none"> Structures and parts of structures. Stoves, ranges, barbecues, etc. similar non-electric domestic appliances, and parts. Articles of iron or steel. Tanks, casks, drums, cans, boxes, similar containers. Nails, tacks, drawing pins, corrugated nails, etc. 	9.8 million tons of steel (560,000 metric tons of iron ore in 2021)	453,293	16%	1%	Saudi Arabia, Thailand, Iraq, Jordan, Liberia	0%	0% to 8.60%	●
Copper and articles	74	<ul style="list-style-type: none"> Copper wire. Copper, refined, and copper alloys, unwrought. Plates, sheets and strip. Table, kitchen or other household articles. Copper tube or pipe fittings 	100 thousand MT in 2018	449,942	25%	1%	Saudi Arabia, Algeria, Lebanon, Turkey, China	0%	0% to 3%	●
Miscellaneous edible preparations	21	<ul style="list-style-type: none"> Food preparations. Yeasts, prepared baking powders. Sauce, mustard, mustard flour and meal. Extracts, essences and concentrates, of coffee, tea or maté. Soups and broths and preparations. 	NA	393,032	27%	1%	Saudi Arabia, Jordan, UAE, Sudan, Libya	0%	0% to 25.26% and 2.9¢/kg to \$1.996/kg based on food preparation, 2.8¢/kg to 30.5¢/kg sauce preparation	●



Egypt – MACRO ECONOMICS





Egypt Overview



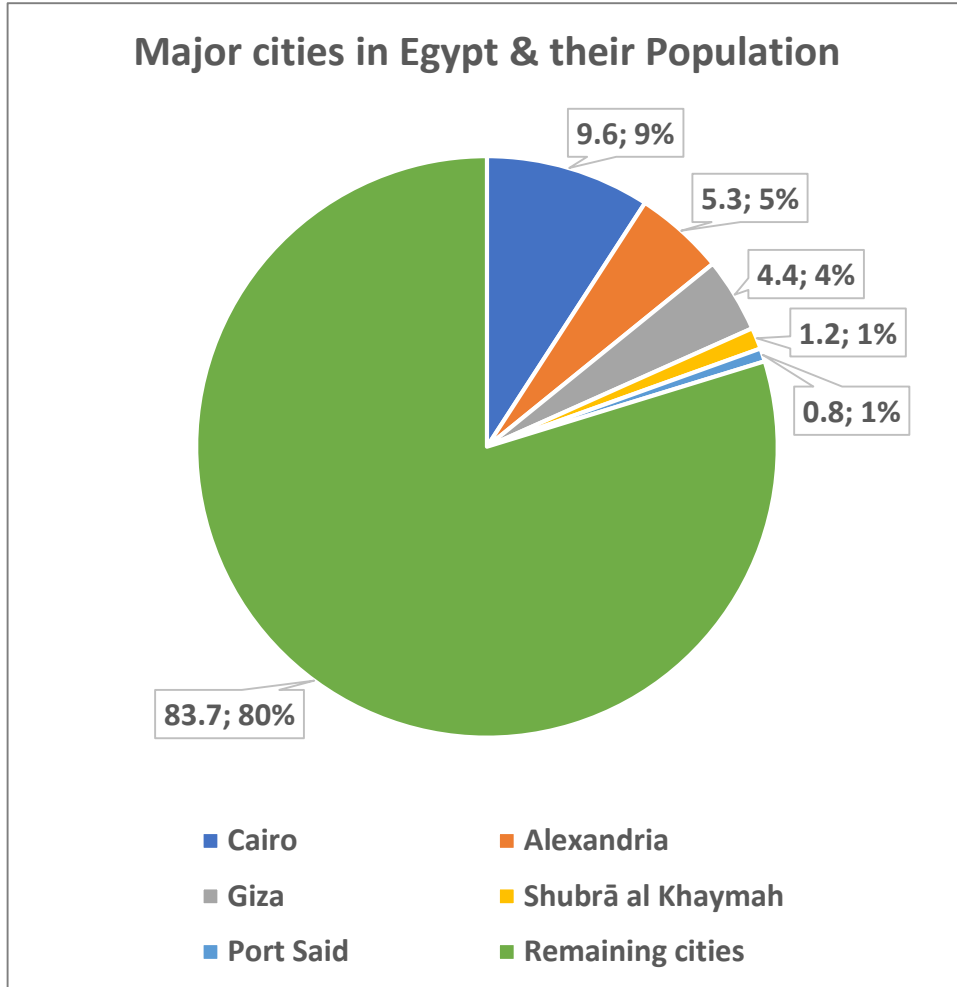
- Bordered by the Mediterranean Sea to the north, Sudan to the south, Libya to the west, and the Red Sea to the east, Egypt is in the North Africa. It is known for its ancient civilization, including the pyramids and the Sphinx, which are iconic symbols of Egypt's rich history.
- Egypt's culture is a unique blend of ancient Egyptian, Arab, African, and Mediterranean influences, shaped by its long history and strategic location. This blend is evident in Egypt's art, architecture, cuisine, and daily life.
- Egypt is typically in the Eastern European Time (**EET**) zone, which is UTC+2. However, during daylight saving time, it switches to Eastern European Summer Time (**EEST**), which is UTC+3.



- **Egypt's time zone** makes it easy to connect with countries in Europe, the Middle East, and parts of Africa, as there is typically difference of only an hour or two.
- **Egypt's area** is about 1,010,408 sq km. It is the 29th largest country in the world by area, divided into several geographical regions such as, Nile Valley, Nile Delta, Western Desert, Eastern Desert, and Sinai Peninsula.
- **Egypt's Economy** – it has numerous resources such as Agriculture, Industries, Services, etc. being **one of the largest economies in Africa** yet it has struggled to achieve the stability with,
 - A population of: ~114 million, around 1.6 times the France (68 M) and 1.9 times the Italy (58.9 M).
 - A size of: ~ 1,010,408 km², about 1.8 times France (551,695 km²) and 3.3 times Italy (301,340 km²)
 - A coastline of: The Mediterranean coastline ~1,050 km, while the Red Sea coastline ~1,200 km, giving a total of around 2,250 km coastline.



Egypt Overview



- Egypt’s capital and largest city, Cairo, is a bustling economic hub with a diverse range of industries, including textile and food processing. It serves as a major transportation centre and tourism destination, thanks to its iconic landmarks like the Great Pyramids of Giza. Its economy is also bolstered by its status as a cultural and political center, attracting people from across Egypt and the world.
- Alexandria, with its rich history and cultural heritage, is a key city for Egypt's economy. It is known for its industries such as shipping and fishing, as well as its vibrant tourism sector. The city's port is a major trading hub, handling a significant portion of Egypt's imports and exports. Alexandria's universities and research institutions also make it an important center for education and knowledge exchange.
- These 2 major cities are situated approximately 218 km far from each other.
- Size of Cairo (3,085 km²) is almost double the size of Alexandria (1,661 km²).



Egypt – Infrastructure & connectivity – Roads & Ports

- Egypt has international shipping services via air, sea or road through several companies, including DHL, FedEx, Aramex, UPS, TNT Egypt, Mylerz Co., GBS Shipping Agency, Nile Logistics International, EGL and others.

Some of the major Ports in Egypt

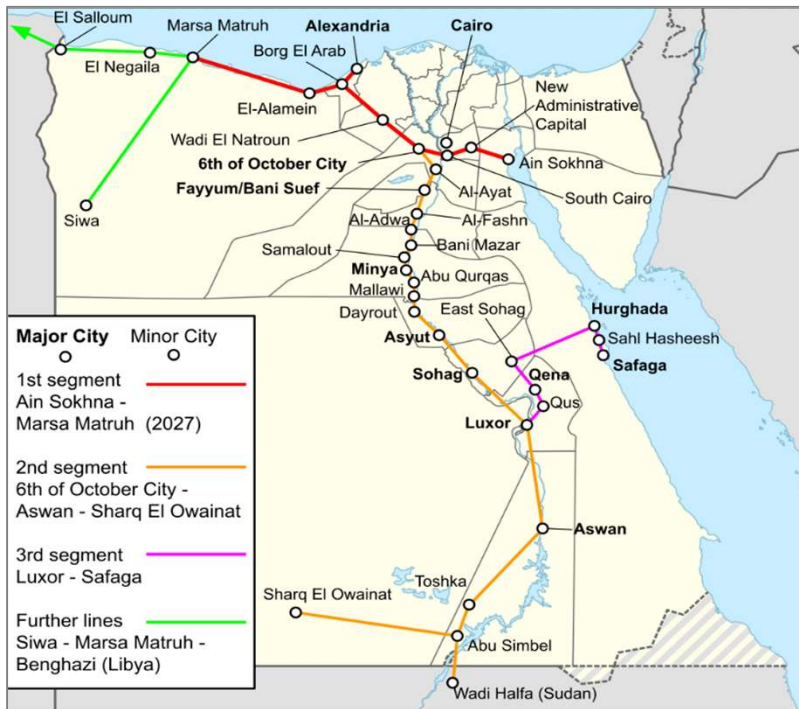


- Egypt, positioned on the primary trade route linking Asia and Europe, have reach natural resources.
- In 2019, the country climbed to 52nd place in the Global Competitiveness Report's Infrastructure Index, up from 56th in 2018, attributed to significant infrastructure advancements, particularly in roads and transportation.
- And in 2022, Egypt's ranking in global road quality improved, rising from 118th to 28th, with total length of highways of about 18,000 km. Two of the highways connecting Cairo with Alexandria and others connecting Cairo to Port-Said, Suez and El Fayoum.
- Despite this progress, Egypt's infrastructure remains relatively underdeveloped, with more than 65,000 km of primary and secondary roads, of which around 50,000 km are paved.
- Egypt features 15 commercial and 29 specialized ports. The specialized ports includes 5 tourist seaports, 6 mining seaports, 12 petroleum seaports, and 6 fishing seaports.
- The five major commercial ports are Greater Alexandria Port (Alexandria and Dekheila port), Damietta Port, Port Said, Suez Port (including Adabiya Port), and Safaga Port.
- Alexandria Port stands out as the largest Egyptian port, while Damietta Port has the most impressive equipment in the Middle East and the largest container terminal. Dekheila Port serves as a natural extension of Alexandria Port, and Sokhna and Port Said are located at both ends of the Suez Canal. And Safaga Port is very known tourist area having amazing stays and it also contains huge number of phosphate mines making it a great export center of Phosphate.



Egypt – Infrastructure & connectivity – Rails & routes & Airports

Routes planned for High-speed rail in Egypt



- Egypt has rails connecting Nile Valley, Delta and Canal zone.
- Egypt is constructing a 2000 km High-Speed, Electrified mainland & freight Rail Network, connecting the whole country through 3 different phases,
 - Red line: The 660km of track connecting the port cities of Ain Sokhna on the Red Sea to Alexandria and Marsa Matruh on the Mediterranean, offering commuter system for Greater Cairo.
 - Yellow line: About 1,100km, runs between Greater Cairo and Abu Simbel near the Sudan border, helping urban development to the South.
 - Purple line: 225km, connecting the archeological world heritage sites in Luxor with Hurghada and Safaga harbor by the Red Sea, easing freight transport to Egypt's inland.
- It could be the world's 6th largest high-speed rail system.
- Siemens being the main contractor for this project with a value of 8.7 B USD, along with the Arab Contractors, Orascom Construction and few more international companies.

- There are total 27 airports in Egypt including international and domestic.
- In 2022, Cairo International Airport in Egypt claimed the title of Africa's busiest airport, handling 20 million passengers, according to the Airports Council International (ACI). Of these, more than 16.5 million (83%) were international travelers. Hurghada International Airport ranked as the 5th busiest airport in Africa, with 7.2 million passengers (approximately 6.5 million international passengers).

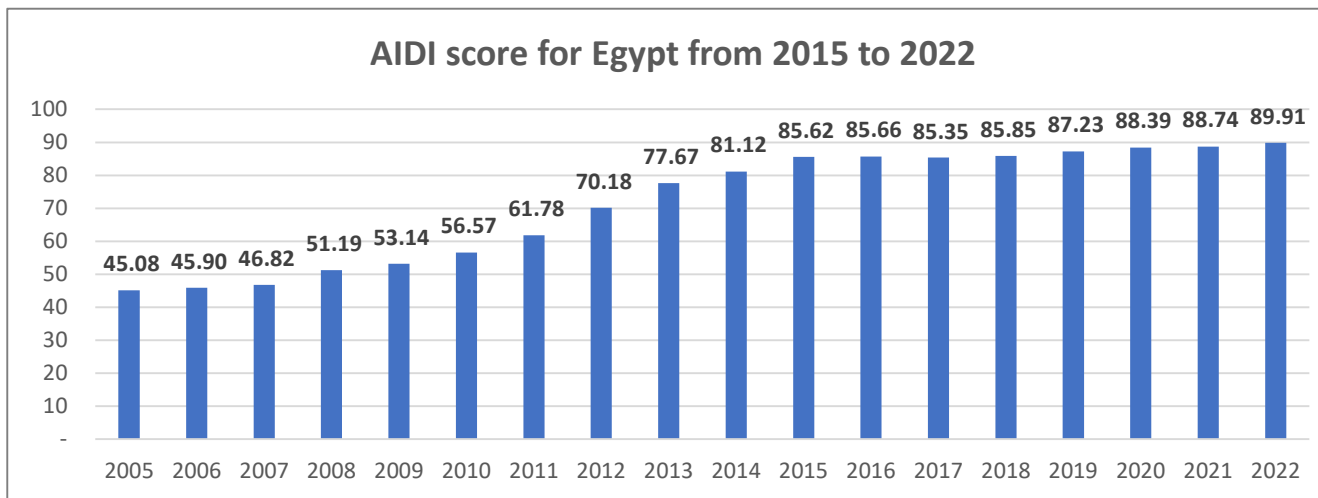
Airports in Egypt





Egypt – Infrastructure & connectivity – Sustainable growth

AIDI score for Egypt from 2015 to 2022



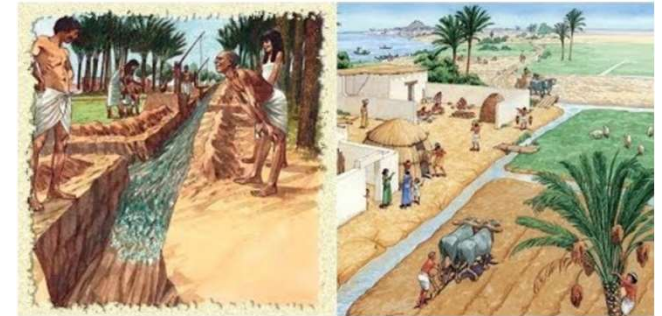
- In 2022, Egypt's score in the African Infrastructure Development Index (AIDI) was 89.91, slight increase compared to the previous year.
- In 2021, Seychelles was leading in Africa as per AIDI followed by Egypt and Libya.
- Egypt aimed to allocate 15% of government investment to green projects in 2019, increasing to 50% by 2025, as part of its greening national spending efforts. The Sovereign Fund of Egypt (TSFE), established in 2018, facilitates public-private partnerships for sustainable development.

- In the past few years, Egypt has spent about 500 B USD towards the infrastructure development.
- Egypt launched its 'feed-in tariff' for renewable energy in 2015, leading to the development of the Benban Solar Park near Aswan. Completed in 2019, Benban is one of the world's largest solar installations, comprising 32 plants with a capacity of up to 1.65GW.
- Egypt also hosts the largest wind farm in the MENA region, the Gulf of Zeit complex, generating 580MW.
- Egypt is committed to developing its National Hydrogen Strategy, aiming to generate 42% of its electricity from renewables by 2035, then potentially increasing to 55%.
- Additionally, Egypt plans to build 45 new cities, including Suez, Ras Al-Hikma, and El-Alamein, along with cities like 6th of October City joining the EBRD's Green Cities program. These being an ancient but modernized cities of Cairo and Alexandria and around Red Sea and Mediterranean coasts, attracting investors from the Gulf Cooperation Council (GCC).
- Both the residential and retail subsectors in Egypt are experiencing substantial growth. The New Urban Communities Authority (NUCA) encouraging private sectors towards the development the cities. It's a priority to rebuild unplanned, overpopulated neighborhoods, by managing these efforts under the affordable housing program. With new malls sprouting up across Egypt, the retail sector is also booming.



Egypt – Irrigation

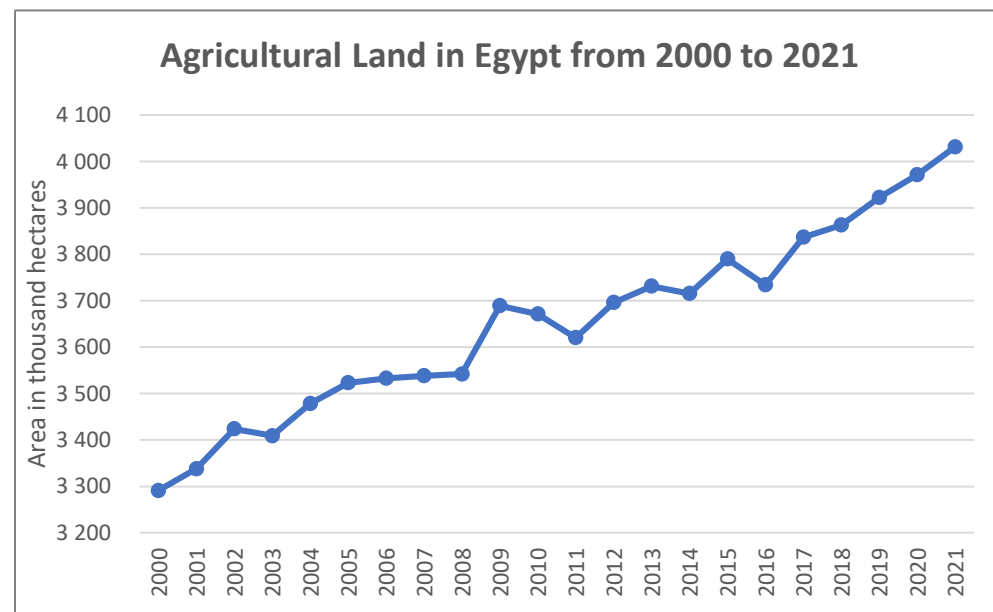
- “Egypt was the gift of the Nile” by the Greek historian Herodotus.
- The Egyptians practiced basin irrigation, a method that effectively utilized the natural rise and fall of the river to manage water, resulting in productive agriculture. Later, they also invented the canals and built gates into the canals to control the flow of water and built reservoirs to hold water in case of droughts.
- With deserts to the east, west, and south, and the Mediterranean to the north, Egypt receives minimal annual precipitation. As a result, the Nile River serves as the country's primary source of freshwater and the sole source of water for agriculture.
- The annual flood of the Nile is caused by spring rains in Ethiopia, flowing down from the Ethiopian highlands and traveling north and west along the Blue Nile, joining the White Nile at Khartoum, and then flowing north to the Mediterranean.
- Egypt's agriculture sector is crucial to its economy, employing 30% of the rural workforce and supporting 55% of the population. Despite its importance, the sector faces challenges such as water scarcity, food security, and climate change, affecting long-term productivity.
- Several projects in Upper Nile aim to control water loss and manage extra resources, including,
 - "Jonglei Canal (JC) project" in South Sudan, which could provide about 4 BM³/year in its first stage and around 3 BM³/year in its second stage, divided evenly between South Sudan and Egypt.
 - "Bahr al-Ghazal (BG) project," providing about 7 BM³/year, shared equally between South Sudan and Egypt.
 - "Mushar Swamps (MS) project," supplying about 4 BM³/year of water.
 - Seawater desalination, a prospect for increasing water resources, produced about 0.41 BM³/year in 2021.
 - Amending cropping structures to align with water and productivity policies aims to provide about 1.5 BM³/year by substituting beet cultivation for sugar cane and reducing rice cultivation.
 - Water Resources and Irrigation Ministry estimates water losses at about 35% of the total water discharge from the High Dam, approximately 19.4 BM³, lost due to evaporation, leakage, and irrigation channel losses.
 - Conservation efforts, including weed and aquatic plant removal, save about 0.75 BM³/year of water.





Egypt – Irrigation – Modernization

- The Farm-level Irrigation Modernization Project (FIMP), invested in farm-level by converting open marwas into buried canals with brick lining and PVC pipes. Replaced diesel pumps with new electric and diesel pumps at pumping stations, also acting as a backup power source. And installed electrical infrastructure for dedicated electricity grids serving farming communities.
 - The World Bank, through the International Bank for Reconstruction and Development (IBRD) provided 100 M USD in financing for the project. Mobilizing co-financing from the French Development Agency (AfD) (50 M USD) and the Government of Egypt (10 M USD).
 - Received a grant from the Japan Social Development Fund for pilot participatory approaches to irrigation modernization.
 - Implemented by Egypt's Ministry of Agriculture and Land Reclamation.
- In the period of 2011 to 2017, FIMP has achieved,
 - Reduced irrigation operations and maintenance costs by 31%.
 - Modernized 65,252 hectares of irrigation infrastructure, leading to a 46% reduction in energy costs for pumping.
 - Increased family income by 12 to 18% and net income per cropped feddan by 13 to 25%, so, higher productivity and lower irrigation costs.
 - Raised the average market value of improved lands by roughly 50%.
 - Improved the marwa hydraulic system, resulting in tail enders receiving 85% of water flow compared to 50% before the project.
 - Enabled female farmers to participate in irrigation independently for the first time, thanks to easier-to-operate modernized equipment.
- On May 7, 2021, Egypt announced that approximately 35% of its irrigation systems had been converted to modern drip irrigation. The country also submitted requests to convert an additional 9.9% in 2022, with an estimated cost of 18 billion GBP.





Egypt – Economic Growth

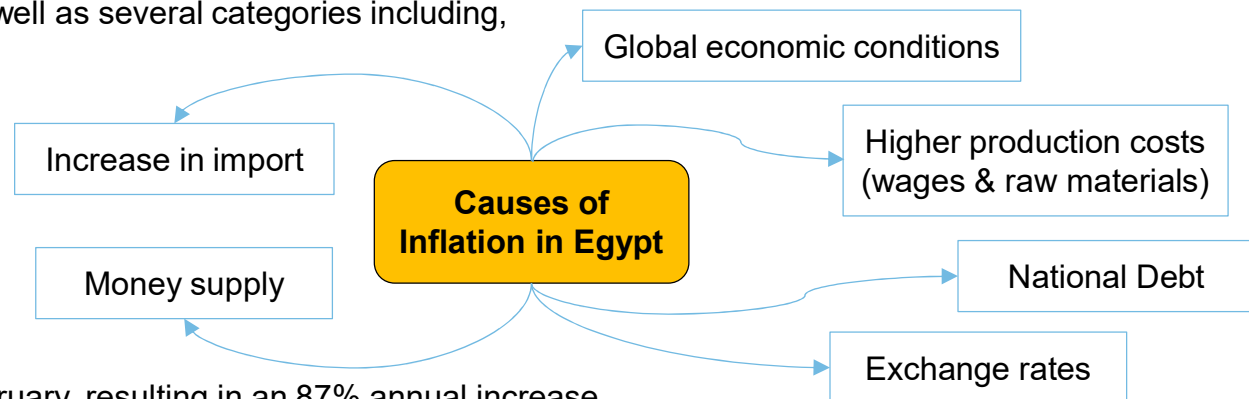
#	2019	2020	2021	2022	2023
GDP (B EGP)	5,596	6,153	6,663	7,843	12,072
Economic Growth (% in EGP)	19.9	9.9	8.3	17.7	53.9
GDP (B USD)	318	382	423	475	394
Economic Growth (% in USD)	20.9	20.1	10.7	12.3	-17.1
GDP per capita (USD)	3,239	3,801	4,146	4,586	3,727

- **GDP:** In 2022, Egypt was on 32nd position based on GDP, just after Nigeria (477 B USD) on 31st rank and followed by Austria (471 B USD) on 33rd position.
- **GDP per capita:** In 2022, Egypt had GDP per capita to be 4,586 USD as compared to 3,406 USD a decade earlier.
- As per the World Bank's data of GDP per capita for 2022, Egypt is placed between Jordan (4,728 USD) and Vietnam (4,164 USD).



Egypt – Inflation

- In the decade up to 2022, consumer price inflation (CPI) in Egypt averaged 12.1%, exceeding the Middle East & North Africa regional average of 5.4%. The average inflation rate for 2022 was 13.9%.
- Egypt's inflation has risen due to factors like higher production costs and global economic conditions, exacerbated by the devaluation of the Egyptian pound.
- It has been sliding from a historic high of 38.0% in September 2023. Core inflation in Egypt, which excludes fuel and some volatile food items, decreased to 29.0% in January from 34.2% in December, according to the central bank.
- But again, in February 2024, Egypt's annual urban CPI surged to 35.7% from 29.8% in January, showing a significant year-on-year increase of 50.9% in food and beverage prices as well as several categories including,
 - Meat and poultry (25% increase)
 - Cereals and bread (14.2% increase)
 - Fish (11.5% increase)
 - Dairy, cheese, and eggs (12.8% increase)
 - Oils (14.1% increase)
 - Fruit (7.3% increase)
 - Vegetables (9.2% increase)
- Additionally, tobacco products rose by 8.5% in February, resulting in an 87% annual increase.
- Analysts had predicted a continued decrease in urban inflation rates on an annual basis, from 29.8% in January to 25.1%. However, it unexpectedly surged to 35.7% in February.
- The inflation increase occurred before an expected surge resulting from last week's currency devaluation. The central bank permitted the Egyptian pound to depreciate to about 50 to the dollar from the fixed rate of 30.85, which had been maintained for the previous 12 months.
- On Wednesday, the Central Bank of Egypt raised the interest rate by an unprecedented 6% to combat inflation by reducing market liquidity. The exchange rate was also floated, causing the national currency to lose 60% of its value.

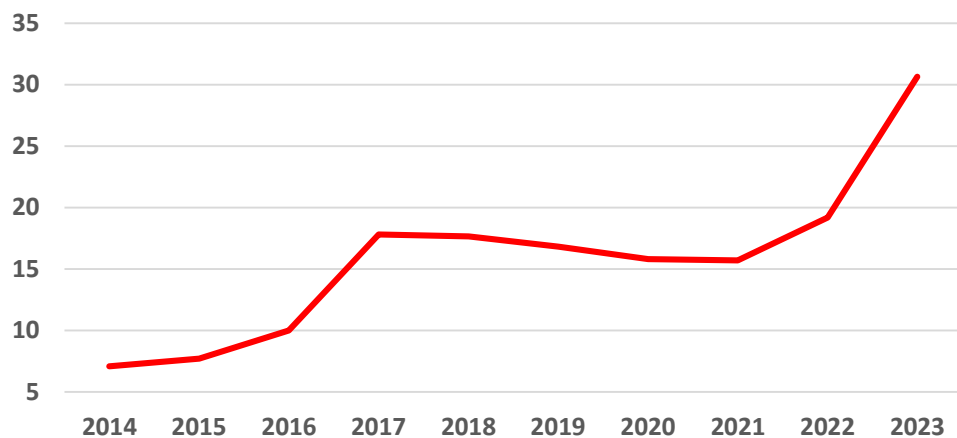




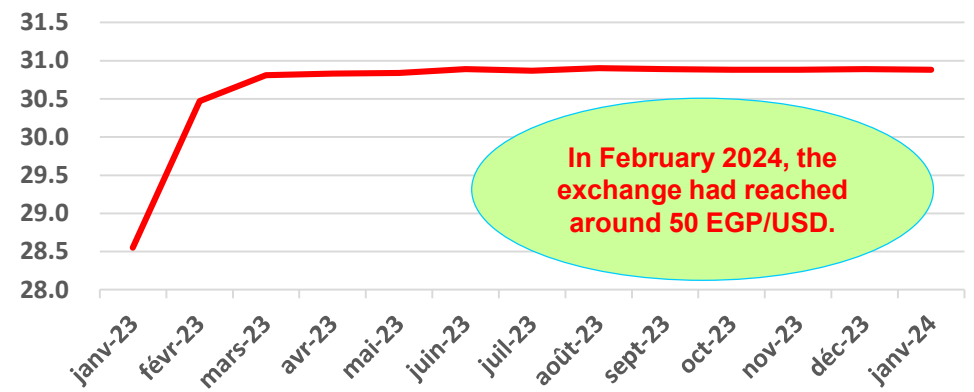
Egypt – Exchange Rate – Over a Decade & Drastic change in year 2023

- **Exchange Rate:** From the end of 2012 to the end of 2022, the Egyptian pound depreciated by 74.2% against the U.S. dollar.
- **Central Bank of Egypt (CBE)** is responsible for formulating and implementing Egypt's monetary policy, issuing financial papers and instruments, Determining foreign exchange system & policy and its implementation, as well as regulating and supervising the foreign exchange market.
- All banks and foreign exchange bureaus submits statements of their transactions to the CBE, which ultimately controls all foreign exchange transactions.

Yearly average exchange rate EGP/USD



Monthly average exchange rate EGP/USD
Jan-23 to Jan-24



- In January 2023, the Central Bank of Egypt devalued the Egyptian Pound (EGP) for the third time, leading to a depreciation of around 40%, with an exchange rate of 31 pounds per USD and around 40 pounds per USD in the parallel markets.
- The devaluation and high domestic inflation have made it challenging for Egyptian buyers to fulfill financial commitments.
- A shortage of foreign currency has resulted in stringent banking requirements for importing raw materials and machinery, requiring either letters of credit or collection documents.

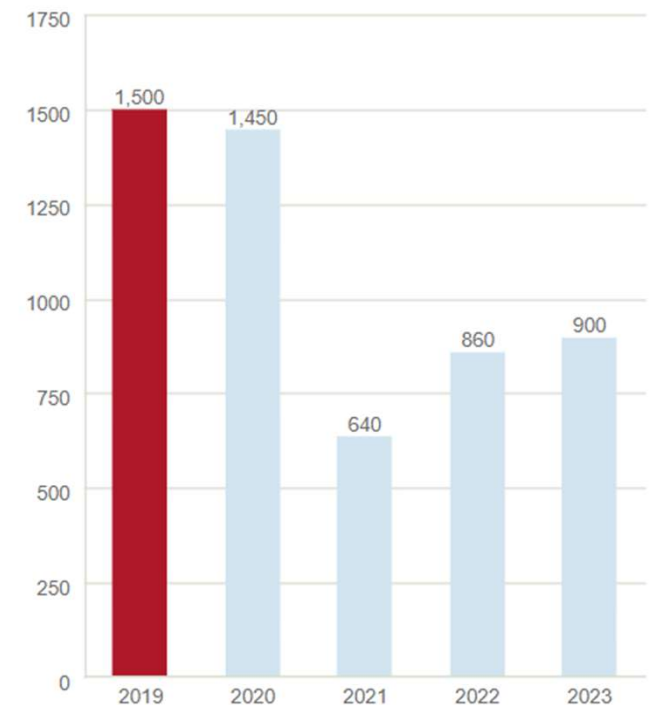


Egypt – GDP vs Debt Overview

- **Fiscal Balance:** Egypt's fiscal balance averaged -9.5% of GDP in the decade to 2022, lower than the Middle East & North Africa regional average of -5.1% of GDP. In 2022, Egypt's fiscal balance was -6.2% of GDP.
- Economic activity in Egypt has been negatively affected by both global shocks and domestic supply issues. Growth has declined from 6.6% to 4.2% during the FY23 (July 2022 – June 2023). Inflation has been in double digits since March 2022, reaching 37.4% in August 2023 (food inflation at 71.7%). While total foreign exchange resources have started to recover from a sharp drop in March 2022, hard currency supply remains a significant challenge.
- Business prospects have worsened due to balance of payments difficulties and increased stress in international financial markets. Egypt's high public debt, at 95.7% of GDP in mid-2023, has led to declining investor confidence, higher government bond yields, and increased CDS spreads. This has raised the cost of market funding, with the government facing significant financing needs. Domestic banks' heavy exposure to domestic sovereign debt has worsened the quality of bank assets, affecting financing conditions for businesses, as seen in rising spreads between deposit and loan rates.
- Egypt has faced long-standing challenges exacerbated by global shocks, leading to a foreign exchange crisis, high inflation, and increased pressure on fiscal and external accounts; including sluggish non-oil exports and foreign direct investment (FDI), limited private sector activity, and high government debt, were further worsened by the global crisis. These factors have hindered revenue mobilization, limiting the country's ability to invest in human and physical capital. Egypt's population, which exceeds 105 million, faces high poverty rates, with almost 30 percent below the national poverty line according to 2019 estimates.

LENDING

Egypt: Commitments by Fiscal Year (in millions of dollars)*



*Amounts include IBRD and IDA commitments



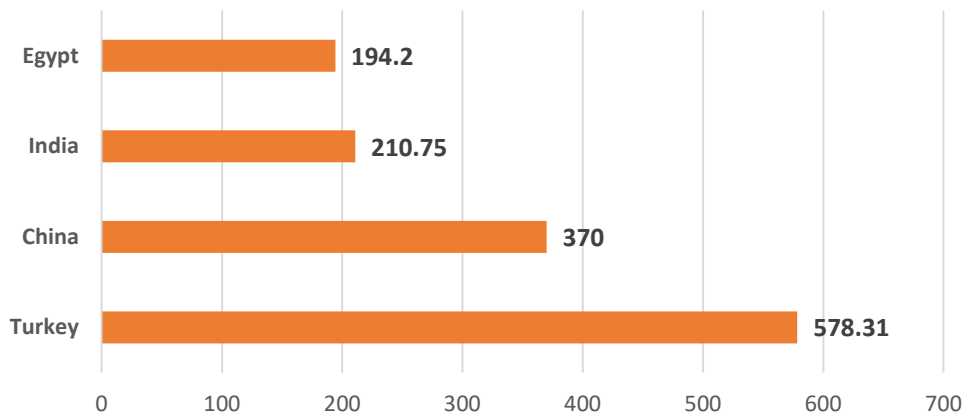
Egypt – GDP vs Debt Overview

- In response to recent challenges, Egyptian authorities have implemented several policy changes. These include raising key policy rates, allowing for a significant depreciation of the exchange rate since March 2022 to address distortions in the foreign exchange market, and implementing social mitigation measures such as increasing pensions, food subsidies, and expanding cash transfer programs to protect vulnerable populations. Additionally, the 46-month IMF Extended Fund Facility, approved in December 2022, is expected to help restore macroeconomic stability and support structural reforms, including those outlined in the State Ownership Policy to improve private sector participation.
- During FY2023/24, Egypt's macroeconomic environment is expected to be challenging due to global shocks and domestic imbalances. However, improvements are anticipated over the medium term as the country implements stabilization and structural reforms. It is crucial to create fiscal space to enhance Egypt's human capital. Continued reforms, such as trade policy enhancements, effective implementation of the State Ownership Policy, promoting competition, strengthening governance and rule of law, and improving the business environment, can unlock the private sector's potential in higher value-added and export-oriented activities, leading to job creation and improved living standards.
- GDP growth is expected to recover moderately over the next two years. Consumption is likely to remain strong despite a gradual reduction in fiscal support, supported by easing inflation (assuming the exchange rate remains stable). However, the recovery in business investment is expected to be slow due to gradual improvements in funding conditions. Exports are expected to increase due to improved competitiveness. There is a risk of financial disruption from the sovereign-bank nexus, which could worsen financing conditions and destabilize the economy. On the positive side, tourism and Suez Canal receipts may exceed expectations, boosting exports. However, geopolitical tensions in the region could negatively impact both sectors.
- **Monetary Policy:** The Overnight Deposit Rate concluded 2022 at 16.25%, which doubled from its end-2021 value of 8.25% and remained consistent with the rate of 8.25% a decade earlier. In comparison, the average Overnight Deposit Rate in the Middle East & North Africa region was 5.80% at the end of 2022.
- **Unemployment:** In the decade prior to 2022, Egypt's average unemployment rate stood at 10.4%, exceeding the Middle East & North Africa region's average of 6.8%. In 2022, Egypt's unemployment rate was 7.3%.

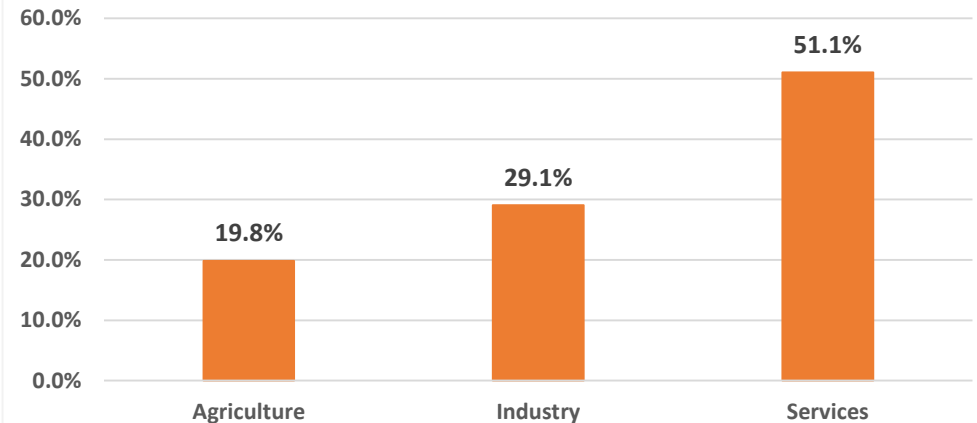


Egypt – Industry and Workforce

Minimum wages in USD per month in 2024



Labor force by sector of occupation (2021)



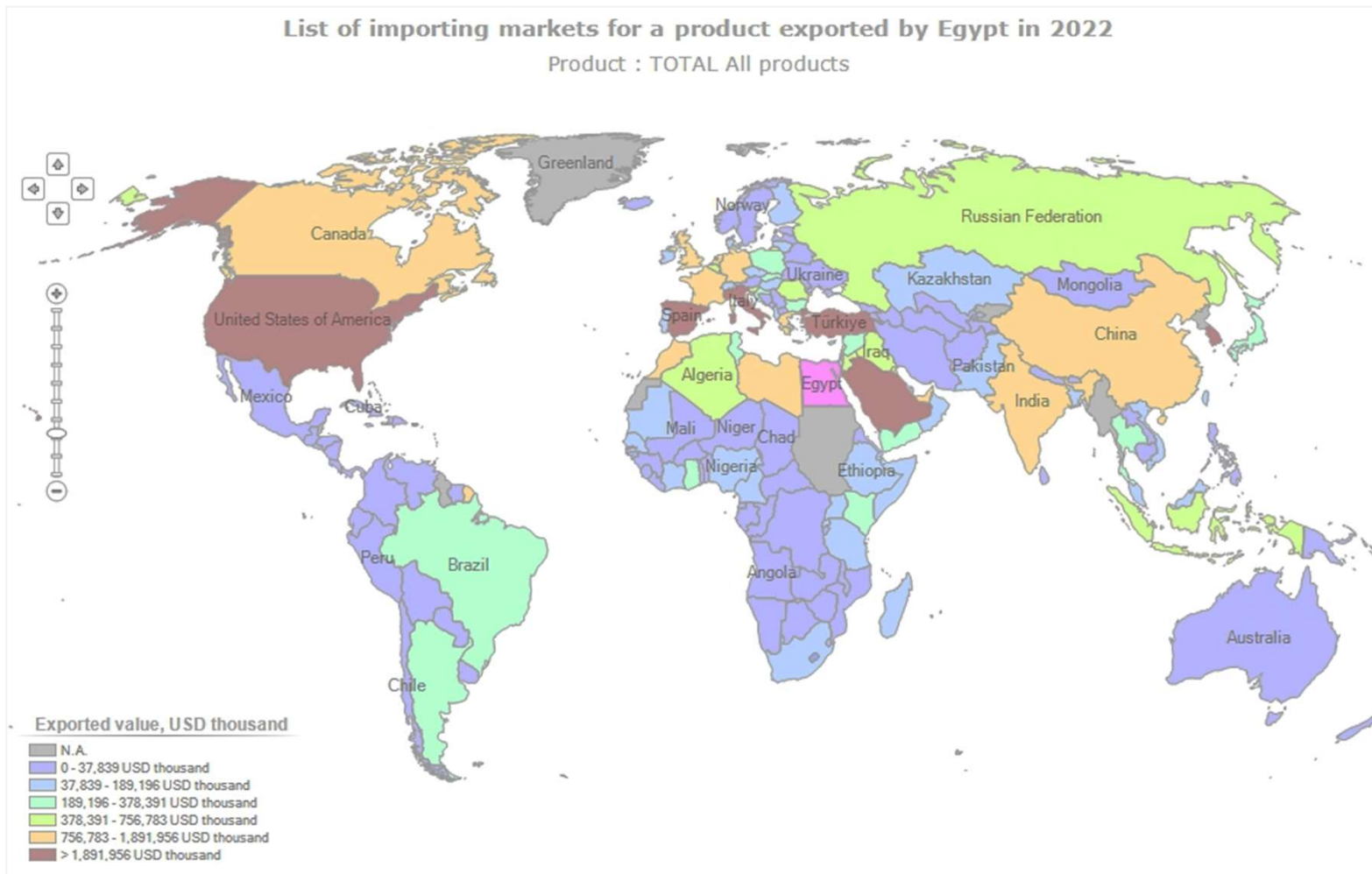
- As of February 7, 2024, President Abdel Fattah El-Sisi of Egypt announced a 50% increase in the minimum wage to 6,000 Egyptian pounds (\$194) per month, starting in March 2024. This increase is part of a 180 billion pound "urgent social protection package."
- It has increased to 6000 EGP/month from 3500 EGP/month in January. The average minimum wage in Egypt from 2009 to 2024 was 2022.33 EGP/month. The minimum wage reached an all-time high of 6000.00 EGP/month in 2024 and a record low of 35.00 EGP/month in 2009.
- The Labor Force Participation Rate in Egypt is reported by the Central Bank of Egypt. It dropped to 42.7% in June 2022, compared to 42.9% in the previous year. The country's Monthly Earnings stood at 240.1 USD in December 2021.

An estimated Average Monthly Salary (EGP) bifurcated by city

City	Average Monthly Salary (EGP)
Cairo	9,780
Alexandria	8,890
Sharm el-Sheikh	8,390
Luxor	7,290
Hurghada	7,250
Giza	7,210
Aswan	7,070



Egypt – Trading Partners



- In 2022, Egypt's key export partners included Turkey, Spain, Italy, Saudi Arabia, the U.S., and South Korea.
- Meanwhile, imports mainly originated from China, Saudi Arabia, the United States, India, and Russia.
- Egypt's main export includes, Mineral fuels, oils and distillation products, plastic products, electrical & electronics equipment, fertilisers, edible fruits & nuts, followed by textile products, precious metals & stones and many more.



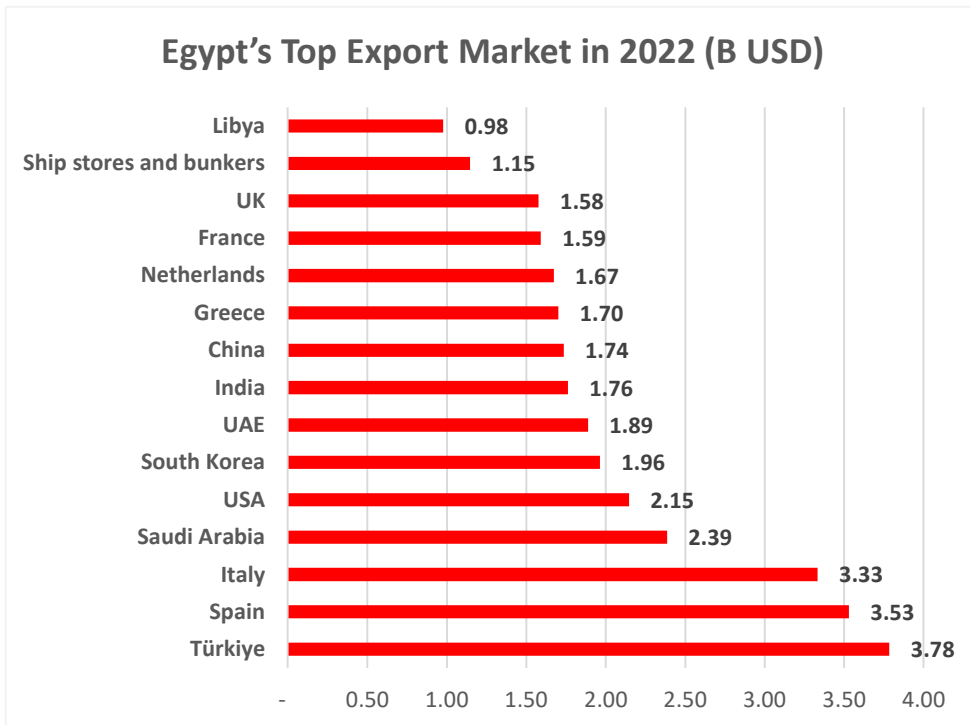
Egypt – Trading Partners

Egypt World Export in 5 years (B USD)

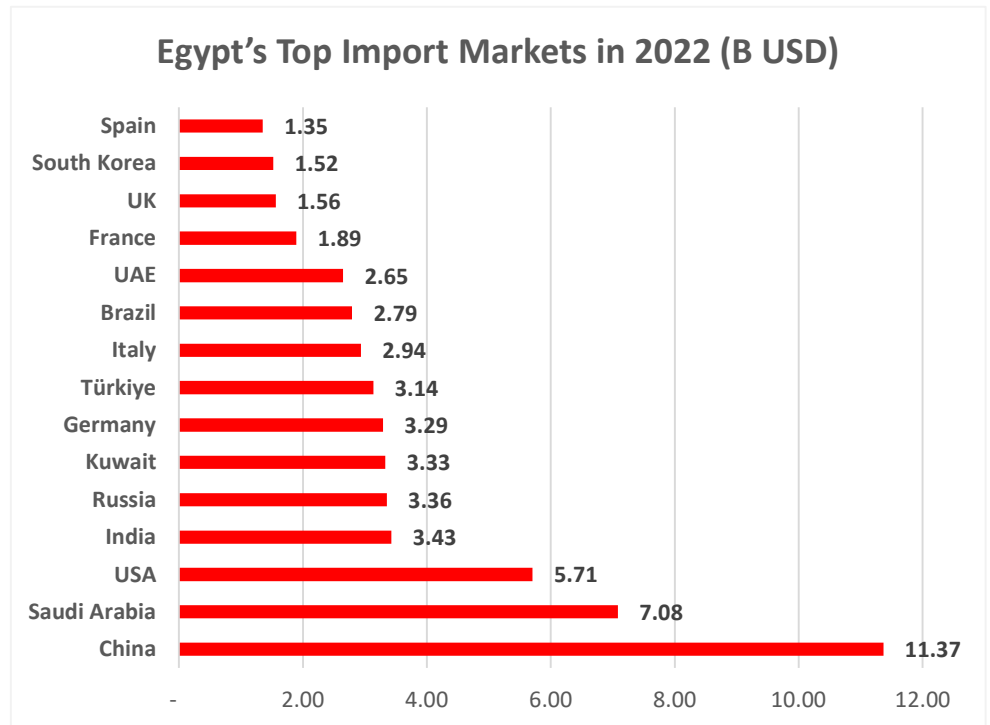


- The global export by Egypt has been improved by around 1.6 times, since year 2018 to 2022.

Egypt's Top Export Market in 2022 (B USD)



Egypt's Top Import Markets in 2022 (B USD)



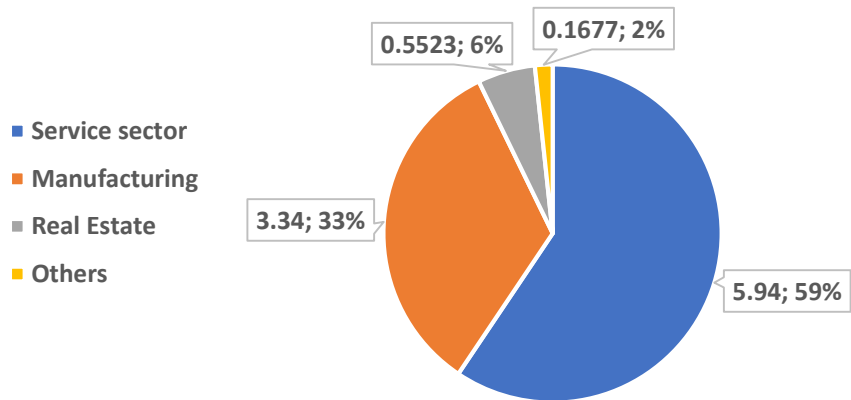


Egypt – Foreign Investment

Foreign Direct Investment	2020	2021	2022
FDI Inward Flow (B USD)	5.85	5.12	11.40
FDI Stock (B USD)	132.48	137.54	148.89
Number of Greenfield Investments	53	65	161
Value of Greenfield Investments (B USD)	2.28	14.97	107.49

- In 2022, Egypt experienced a significant increase in foreign direct investment (FDI) inflows, more than doubling to USD 11.4 billion, with increased cross-border M&A sales. The country remained the second-largest recipient of FDI in Africa after South Africa. Additionally, FDI stocks reached USD 148.8 billion in the same year.
- The UK is the largest investor in Egypt, followed by Belgium, the USA, and the UAE.
- FDI in Egypt is primarily concentrated in the oil and gas industry, accounting for around 60% of total investments. This is followed by investments in financial services, manufacturing, real estate, and construction.
- The Sovereign Fund of Egypt (TSFE) aims to attract FDI for economic and social projects through public-private partnerships. This includes solar-powered desalination plants, digitalizing education, electric trains for transport, and restructuring state assets in the petroleum and water sectors.
- In 2023, Acme Group announced plans for a 13 B USD facility in Egypt to produce 2.2 billion tons of green hydrogen annually. Additionally, ReNew Power also intends to build an 8 B USD green hydrogen plant in the Suez Canal Economic Zone.
- Egypt has introduced incentives to attract FDI in key sectors and regions, offering support of up to 55% of the income tax incurred on generated revenue. These incentives apply when at least 50% of the funding for an investment project or its expansion comes from foreign currency sources.
- Egypt ranks 86th among 132 economies on the Global Innovation Index 2023 and 146th out of 184 on the 2023 Index of Economic Freedom.

FDI in fiscal year 2022/2023 in B USD, with net FDI inflows to 10 B USD





Egypt – FDI in Retail

- The **Apparel sector** dominates the Egyptian retail market. Large UK fashion brands like Mothercare, New Look, Claire, Monsoon, Virgin, Burberry, and Next are present in Egyptian malls.
 - Marks & Spencer (M&S) opened its first Egyptian store in 2010. And the same year, Debenhams entered Africa with its first store in the Alexandria City Centre mall. Other foreign, higher-end fashion brands like Calvin Klein and Hugo Boss are also present in malls.
 - Other sectors feature international brands such as Panasonic, Sony, Samsung, Vodafone (with the largest network of retail outlets in Egypt), and The Body Shop.
 - There are many retail chains settling in Egypt such as Carrefour, IKEA, Amazon, Decathlon, Drinkies, Spinneys and many more.
-
- ❖ **Carrefour**
 - It was introduced to the region in 1995 by UAE company Majid Al Futtaim, operating in 15 countries across the Middle East, Africa, and Asia. Majid Al Futtaim Retail has invested 3 billion EGP in Egypt, supporting the local economy.
 - Carrefour Egypt has 70 stores, attracting 35 million customers annually and employing over 7,000 colleagues.
 - It sources 99% of its products from local and regional suppliers.
-
- ❖ **Amazon**
 - In July 2021, Amazon announced its official entry into Egypt with Amazon.eg. On September 1, 2021, Souq.com, an Amazon company operating in Egypt since 2017, was replaced by Amazon.
 - Amazon has established a broad fulfillment network in Egypt with over 3,000 employees and 15 delivery stations. This ensures efficient logistics for sellers and quick delivery for customers.
-
- ❖ **IKEA**
 - Al-Futtaim holds the franchise rights for IKEA in Egypt, Oman, Qatar, and the United Arab Emirates. The first IKEA store in Egypt opened at Cairo Festival City (CFC) in 2013, operated by the Al-Futtaim Group.



Egypt – Trade Agreements

- Egypt has signed several multilateral trade agreements, such as,
 - **The African Continental Free Trade Area (AfCFTA):** A trade agreement that aims to increase intra-African trade.
 - **The General Agreement on Tariffs and Trade (GATT):** Signed in 1947 by 23 countries to reduce or eliminate trade barriers.
 - **The General Agreement on Trade in Services (GATS):** A treaty of the WTO that entered into force in 1995.
 - **European Union-Egypt Free Trade Agreement (Association Agreement):** Entered into force on June 1, 2004. The agreement provided for immediate duty-free access of Egyptian products into EU markets, while duty free access for EU products was phased in over a twelve-year period. In 2010, Egypt and the EU completed an agricultural annex to their FTA, liberalizing trade in over 90% of agricultural goods.
 - **Free Trade Agreement with EFTA States:** Became effective on August 1, 2007, the agreement prohibits Egypt and the EFTA States from imposing customs duties, quantitative restrictions, or any measures that would have a similar impact on exports between the two countries.
 - **Turkey-Egypt Free Trade Agreement:** Effective since 2007, aims to establish a free trade area within a 12-year period from ratification. It includes removing trading restrictions, fostering investment, ensuring fair competition, and easing access to EU markets.
 - **Greater Arab Free Trade Area Agreement (GAFTA):** Egypt is part of this agreement to establish a free trade area among Arab countries.
 - **Agadir Free Trade Agreement:** Among Egypt, Morocco, Tunisia and Jordan, aim to establish a free trade area.
 - **Egyptian-European Mediterranean Partnership Agreement:** The agreement aims to enhance economic cooperation, promote balanced relations, and support Egypt's sustainable development efforts.
 - **The Common Market for Eastern and Southern Africa (COMESA):** Promoting economic integration in Eastern and Southern Africa.
 - **Pan Arab Free Trade Area (PAFTA):** To eliminate non-tariff barriers and reduce tariffs annually until reaching a free trade zone in 2007. However, in 2002, Arab States decided to reach zero tariffs among themselves in 2005 granting preferential treatment to the least developed member states.
 - **Egypt-MERCOSUR Free Trade Agreement:** The agreement lowers tariffs between Egypt and Mercosur, benefiting Egyptian exports and imports. It also removes duties on agricultural goods and boosts cooperation in investment and services.
- Additionally, in 1995, Egypt and China entered a trade accord, removed non-tariff barriers that had discriminated against foreign companies.
- Egypt has also signed an economic treaty with Russia. Moreover, Egypt has signed several bilateral agreements with Arab Countries: Jordan (December 1999), Lebanon (March 1999), Libya (January 1991), Morocco (April 1999), Syria (December 1991), and Tunisia (March 1999).



Egypt – Developed Industries

- Egypt is a major emerging market and Africa's 3rd largest economy by GDP after Nigeria and South Africa, yet its GDP per capita is below the world average being a "lower middle income" country as per World Bank's categories.
- Some developed industries in Egypt are,
 - **Manufacturing,**
 - Egypt's manufacturing sector is a key pillar of its economy, making a significant contribution to GDP. The government's emphasis on industrialization, combined with its strategic location as a gateway to African and European markets, positions Egypt as an appealing destination for manufacturing investments.
 - **Textile & Garments,**
 - Textile manufacturing is a lucrative niche in Egypt, leveraging its rich history and modern technologies.
 - Egyptian cotton, renowned for its quality, is in high demand globally, further enhancing Egypt's position in the textile market.
 - **Food processing,**
 - Egypt's food processing sector has emerged as a key export industry, experiencing rapid growth since the early 2000s.
 - Its primary focus has been on serving markets in the Arab/MENA (Middle East and North Africa) region, as well as meeting domestic demand.
 - **Chemicals & pharmaceuticals,**
 - Egypt's chemical industry is competitive, benefiting from abundant raw materials and natural gas reserves.
 - Its development in petrochemicals and fertilizers is notable, contributing approximately 3% to Egypt's GDP and 12% to its manufacturing GDP.
 - Egypt's pharmaceutical market ranked first in the Middle East and North Africa (MENA) region in 2023, with a market value of \$56.6 billion.
 - **Hydrocarbons (Oil & Gas),**
 - The oil and gas industry is one of the most dynamic economic sectors in Egypt, representing around 24% of total GDP in FY 19/20.
 - FDI in the sector has increased significantly, from 9 B USD in FY 14/15 to 47.8 B USD in FY 19/20. Additionally, the growth rate of oil refining was 25% in FY 19/20, the highest rate achieved among economic sectors in Egypt.



Egypt – Latest upgraded industries

- **Information and Communications Technology (ICT),**
 - this sector saw an impressive growth rate of 16.3% in FY22/23, maintaining its position as the country's fastest-growing sector for the fifth year in a row.
 - The telecommunications and information technology sector experienced a notable 49% increase in investments during the FY23/24. This surge has boosted the sector's contribution to a projected EGP 346 billion, solidifying its position as the fastest-growing sector for five consecutive years, and accounting for over 5% of Egypt's total GDP.
- **Offshoring,** Egypt's global offshoring industry influence grows, with companies like IntouchCX expanding in Cairo, creating over 500 new jobs. This expansion is driven by the region's diverse talent pool.
- **Building domestic capabilities,**
 - VXI Global Solutions will open a new 47,000 sq. ft. facility in Cairo's City Stars Mall by April 2024. This advanced delivery center, designed for 500 employees, reflects VXI's commitment to a modern workspace. The facility will offer multichannel support in over 14 languages, demonstrating VXI's dedication to global service excellence.
 - Egypt's ICT Minister, Dr. Amr Talaat, and Vodafone's CTO, Scott Petty, discussed Vodafone Intelligent Solutions' vision in Egypt, emphasizing the country's efforts to attract global corporations for digital service export centers. This aims to create opportunities for Egypt's youth and increase foreign investment. Vodafone Intelligent Solutions is expected to expand at 15% annually, leveraging Egypt's talented workforce of over 9,000 professionals.
- **Transport and Infrastructure,** the undergoing projects for High-speed train, highway projects and urbanization of overpopulated areas.
- **Renewable energy,** Egypt's government aims for 20% of its power generation to come from renewables by 2022, and 42% by 2035.
- **Building and construction,** goes hand in hand while development in transportation, housing, renewable energy and infrastructure projects.
- **Tourism,** In 2023, Egypt welcomed a record-breaking 14.9 million tourists. The ministry expects this number to reach 1.7–1.8 billion by 2028.



To invest in Egypt...

- **Advantages for FDI in Egypt,**
 - Strategic geographic location,
 - Relatively qualified and low-cost labor force,
 - Growing population making Egypt a strategic market in the region,
 - High tourism potential,
 - Availability of energy resources,
 - Public works policy, offering many investment opportunities to foreign companies,
 - Diversified economy (energy, tourism, Suez Canal revenues, industrial base, etc.),
 - Government policy aiming to improving the business climate.

- **Disadvantages for FDI in Egypt:**
 - The political situation remains tense, creating uncertainty for foreign investors.
 - Regional security is degraded, posing challenges.
 - The banking sector is fragile.
 - High poverty rates and persistent unemployment are pressing issues.
 - Infrastructure remains insufficient.
 - The public sector is omnipresent, leading to excessive bureaucracy.
 - There is a shortage of skilled labor.
 - Customs procedures are cumbersome, and non-tariff trade barriers exist.



Industry Focus



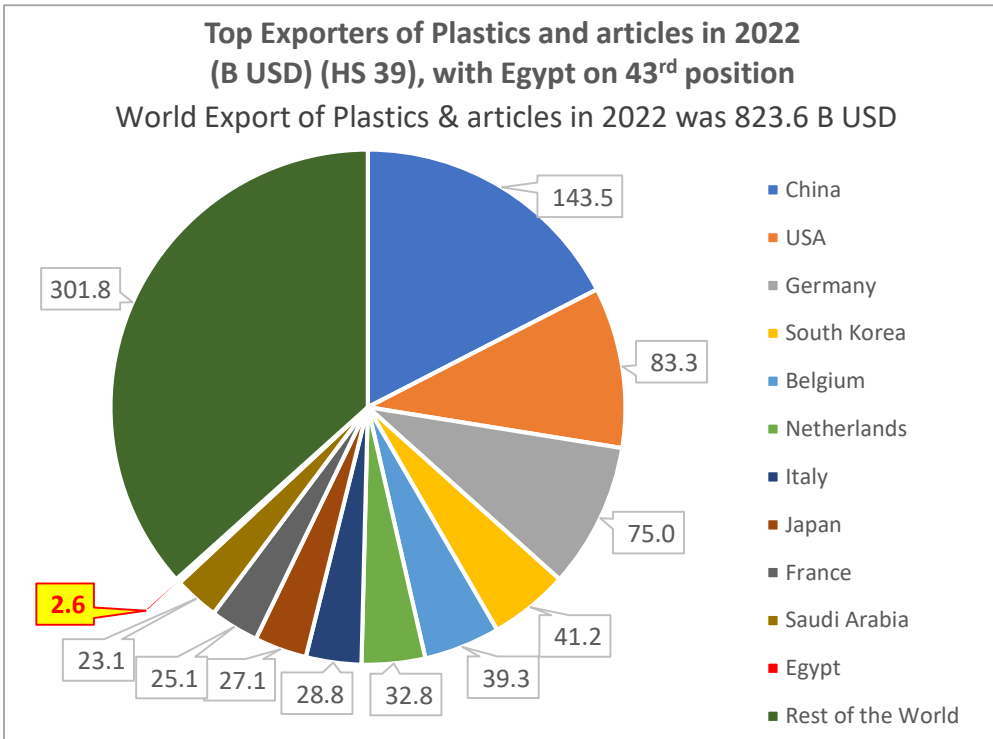
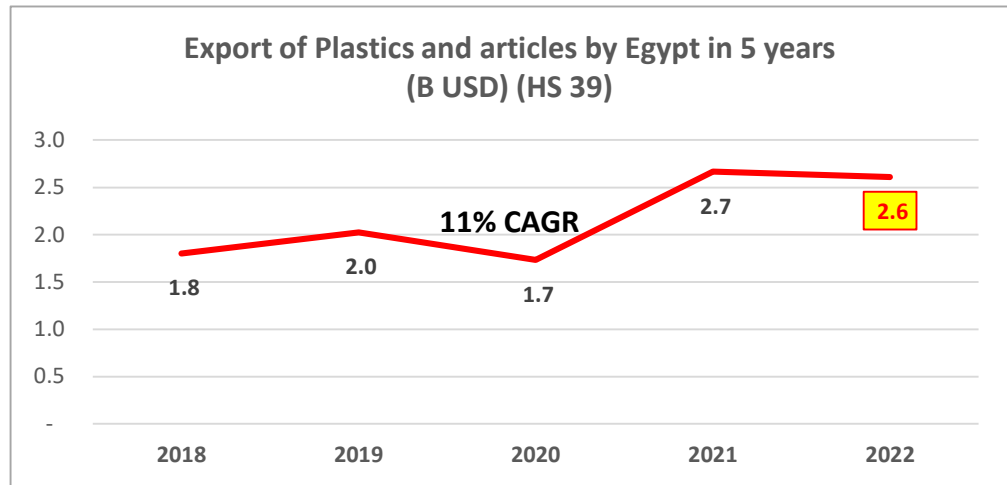
Plastics & Articles





Plastics and articles – Market Trends

- Egypt is projected to have an annual growth rate of 10% over the decade, positioning it as the largest consumer of plastics in Africa.
- The Chemicals and Fertilizers Export Council estimated that the investment in the plastic industry was approximately 7.2 B USD in 2021, with an annual production value of around 16.6 B USD.

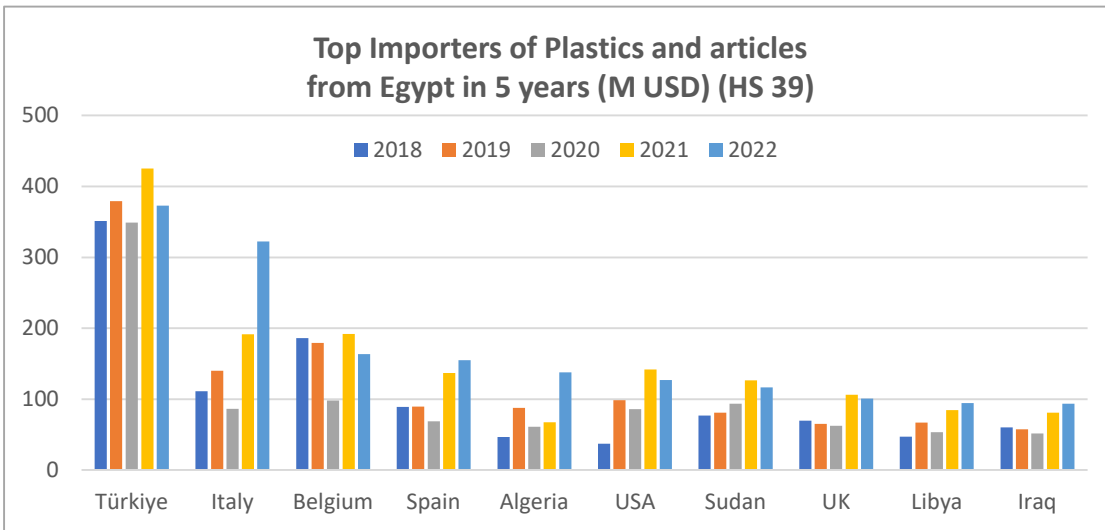


- Annual consumption of plastic products and materials is around 10 billion USD, with the packaging industry accounting for about 38% of total consumption.
- Despite Egypt's consumption accounting for 11% of the MENA region's plastic products and 0.7% of global production, Egypt produces 2.5 million metric tons of plastic raw material annually, with over 4,000 plastics converters located along the banks of the River Nile. The plastic sector contributes 12% annually to the Egyptian industrial sector's contribution to GDP. Although, this raw material amount caters only 30% of the nation's market needs.
- The Egypt Plastic Packaging Market is projected to reach USD 2.75 billion by 2029, growing at a CAGR of 3.41% from 2024 to 2029, with an estimated size of USD 2.33 billion in 2024.



Plastics and articles – Suppliers in Egypt

Top Importers of Plastics and articles from Egypt in 5 years (M USD) (HS 39)



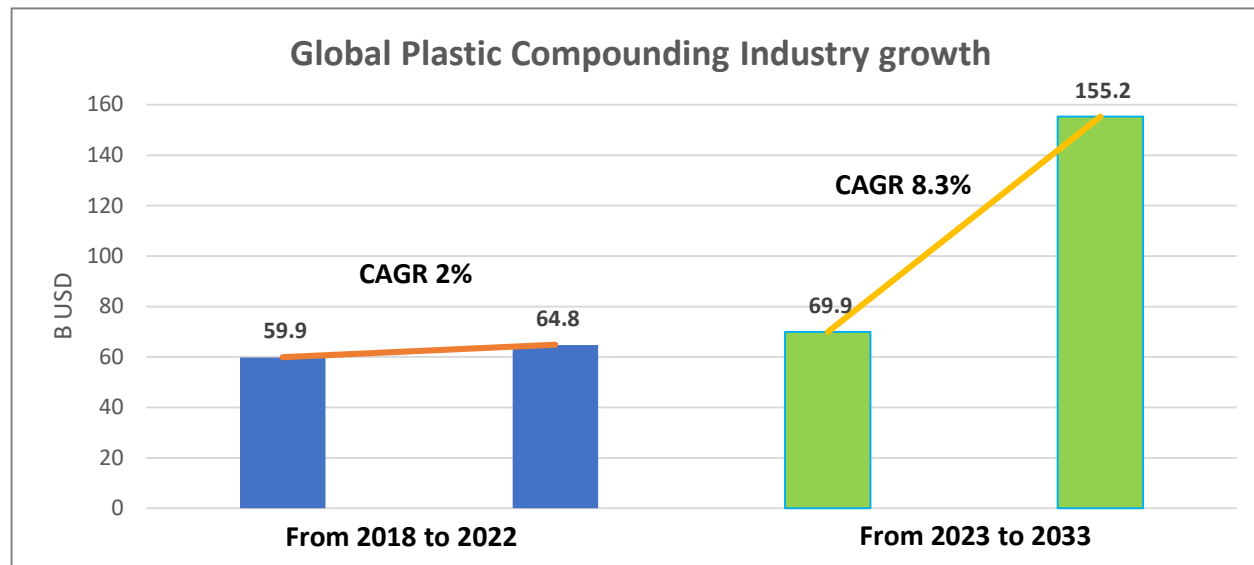
- According to the Industrial Modernization Center of the Egyptian Ministry of Trade and Industry (MTI), the number of factories operating in the plastic sector and registered in the Chamber of Chemical Industries was approximately 4,921 in 2019. However, industry experts estimate that the number increased to about 7,500 in 2021.

- Majority of the companies for plastic raw materials and products are in Cairo, Alexandria, 10th of Ramadan city in Al-Sharqia and 6th of October City in Giza. Including some key players grown out of Egypt and Middle East such as NPF, NATPACK, Tetra Pak, Arsh Middle East, LLC., Elif Global Packaging S.A.E., Eddygypt Giordano Poultry Plast., Egyptian Packaging & Plastic Systems Corp., SMD Industrial S.A.E., etc.
- Building and construction industry is the 2nd largest consumer of plastics followed by packaging industry.
- Egypt's plastic industry produces packaging materials, cannery products, and industrial packaging for sectors like Personal Care, Home Care, Cosmetics, Food & Dairy, Chemicals & Detergents, Oil & Lubricants, Aerosols, Perfumes, and the Paint industry, showcasing integrated manufacturing capabilities.





Plastics and articles – Waste & Opportunities



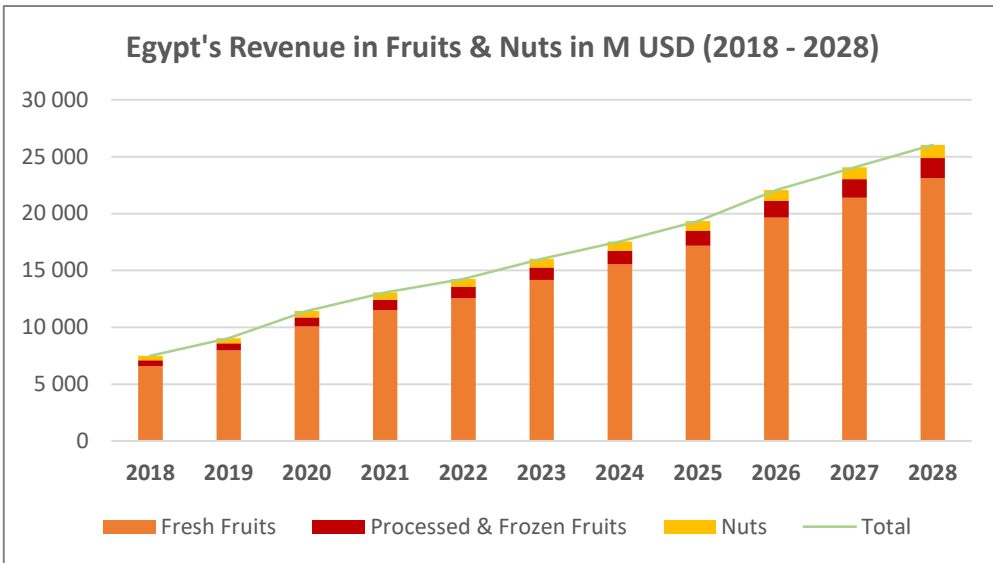
- The plastics industry in Egypt is a vibrant and dynamic sub-sector within the chemical industry with key factors being, high demand, technological advancement and shift towards sustainable solutions. Although, access to finance is a major obstacle for both efficient production and plastic recycling businesses.
- Egypt, the most populous country in the Arab world, is also the largest generator of plastic waste, producing more than 3 million tons per year.
- It has been estimated that Egypt contributes 43% of the total plastic waste that flows into the Mediterranean Sea each year.
- Plastic pollution also has economic implications. Agriculture, which accounts for 12% of the country's gross domestic product (GDP), is heavily impacted by microplastics from Egypt and throughout the Nile basin, which can significantly affect yields and soil quality.
- Initiatives such as “Enough Plastic Bags”, “Go Green” and strategy to curb single-use plastic bags production have been launched by Ministry of Environment, UNEP, Ministry of Trade and Industry, and the Federation of Egyptian Industries to promote environmentally friendly practices.

A close-up photograph of a lemon slice floating in water. The slice is bright yellow and surrounded by numerous clear, shimmering bubbles. The background is a soft, light blue gradient.

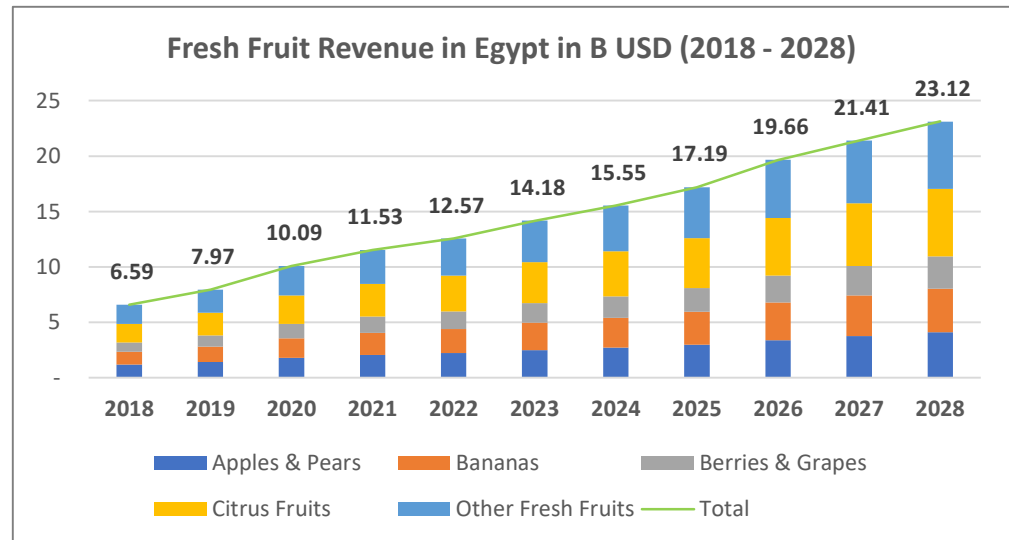
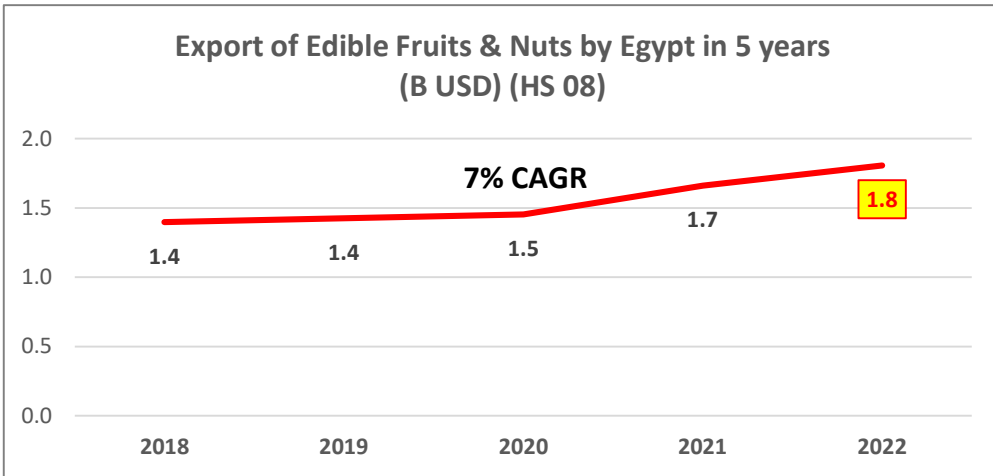
Edible Fruits & Nuts



Edible Fruits & Nuts – Market Trends



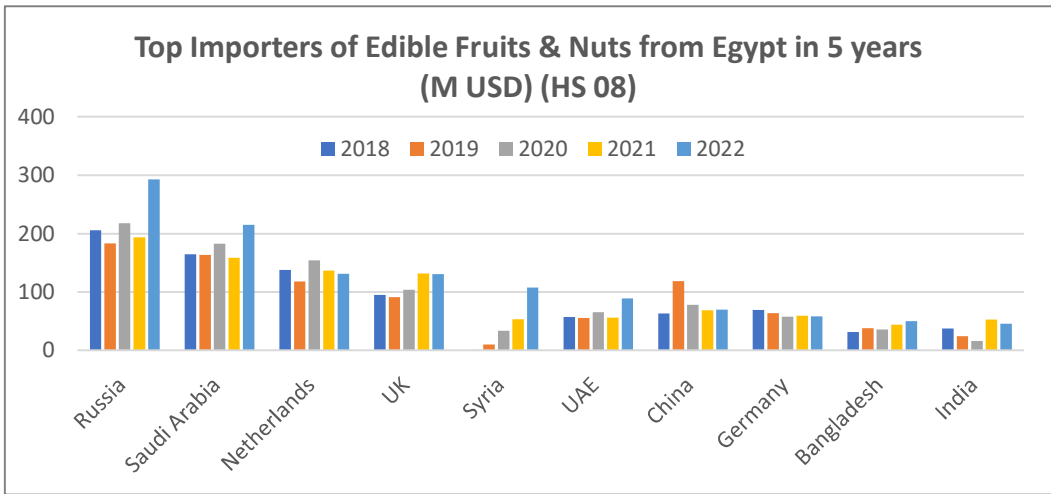
- Egypt's revenue in Fruits & Nuts market reached to more than 16 B USD in 2023 and is expected to reach over 17.5 B USD in 2024 and around 26 B USD by the year 2028. The major part of this revenue is contributed by Fresh Fruits market.
- Russia, Saudi Arabia, Netherlands and UK are the major importers from Egypt.



- Citrus, primarily oranges, accounts for 85% of total citrus production in Egypt, making up 50% of total fruit production. In addition to oranges, Egypt also grows other subtropical fruits such as grapes, stone fruits, and pome fruits.

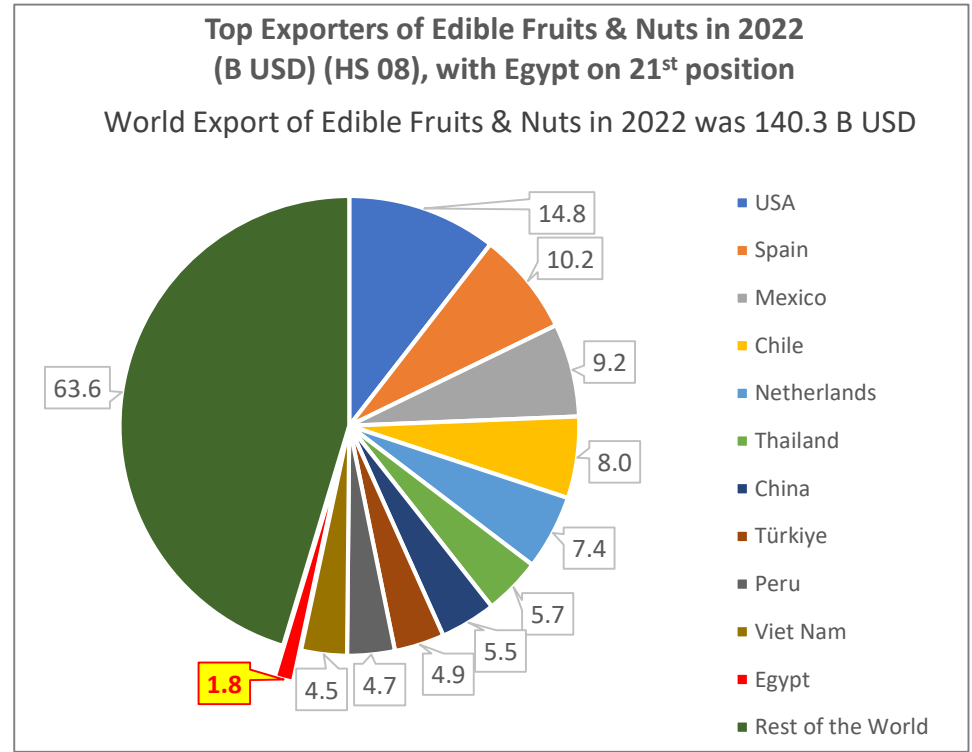


Edible Fruits & Nuts – Market Trends



- Egypt’s revenue in Nuts in 2023 was 766 M USD and is estimated to be around 816 M USD in 2024, which is expected to grow annually by 8.59% CAGR from 2024 to 2028.
- For Processed & Frozen Fruits, the market reached around 1.09 B USD in 2023 and is expected to reach 1.18 B USD in 2024. It estimated to grow by 10.82% CAGR from 2024 to 2028.
- In 2023, the Fresh Fruit produced in the Egypt was around 3.43 billion kg, which is estimated to reach 3.51 billion kg in 2024 and 4 billion kg by 2028.
- Whereas the Processed and Frozen Fruit sector reached more than 1.5 billion kg in 2023.
- In 2023, the production of different Nuts in Egypt was more than 650 million kg.

- Egypt’s revenue in Fresh Fruits market in 2023 was 14.19 B USD, which is estimated to reach 15.55 B USD in 2024. It is expected to grow annually by 10.42% CAGR from 2024 to 2028.
- As per the population, the per capita income from Fresh Fruit market could be generated around 142 USD in 2024.





Edible Fruits & Nuts – Suppliers in Egypt

- In 2021, Egypt's agricultural land area was 40,310 square kilometers, accounting for about 4.1% of the country's total land area.
- Egypt's main agricultural products include wheat, beans, and fruits. The agriculture and food sector contributes approximately 20% to the country's GDP.
- The citrus season in Egypt runs from December to May, offering a variety of fruits like lemons, grapefruits, Valencia oranges, mandarins, and local Egyptian oranges. During the summer, Egypt's favorable conditions also support the growth of fruits like peaches, strawberries, guavas, and mangos.
- Most of the orange plantations are situated in reclaimed lands, comprising 60% of the total area. The remaining 40% of orange plantations are in the Nile Delta region.
- Edible Fruits & Nuts production in Egypt is concentrated in certain areas such as Nile Delta, Mediterranean coast, Nile Valley, Sinai Peninsula and expanding into reclaimed deserts.
- The companies packaging, processing or utilizing the fruits and nuts to produce different products are situated mostly in and around Cairo, Giza, Gharbia and Alexandria, close to the Nile Delta and Nile Valley.
- Egypt also spends a significant amount of hard currency annually to import nut fruits such as almonds, walnuts, pistachios to meet market demand, especially during Ramadan. In 2023, Egypt imported approximately 25,000 metric tons of cashew nuts, with an average import price of around \$5.50 per kilogram.

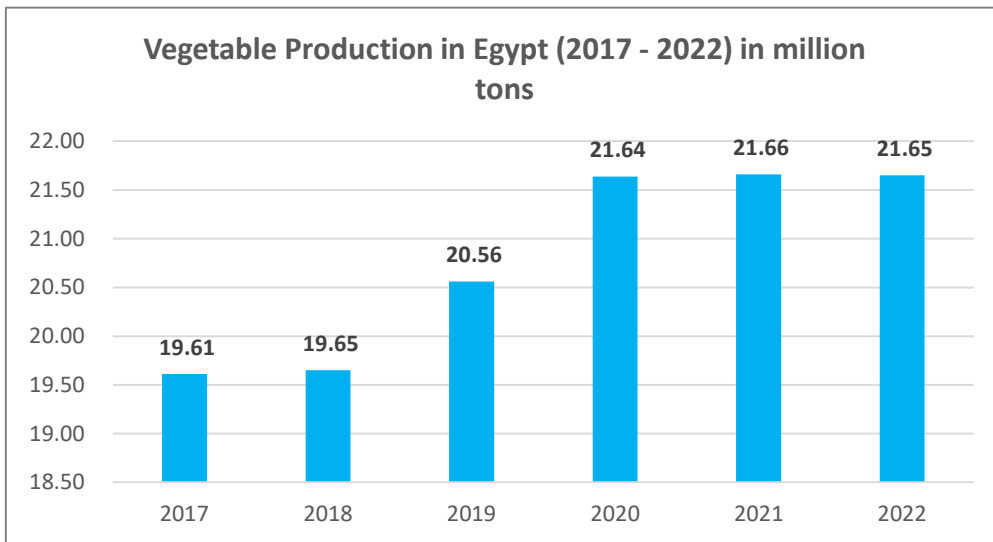




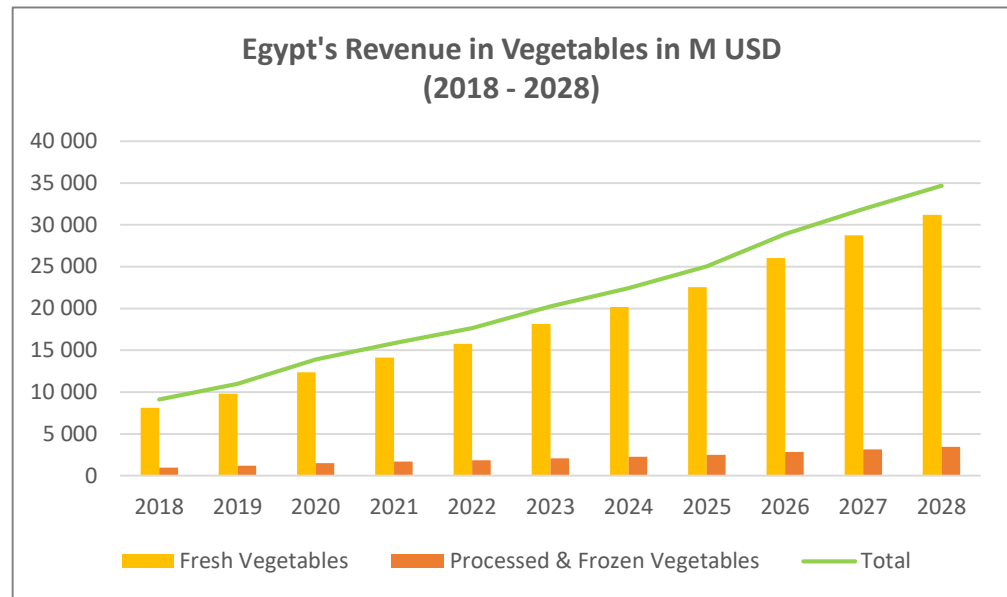
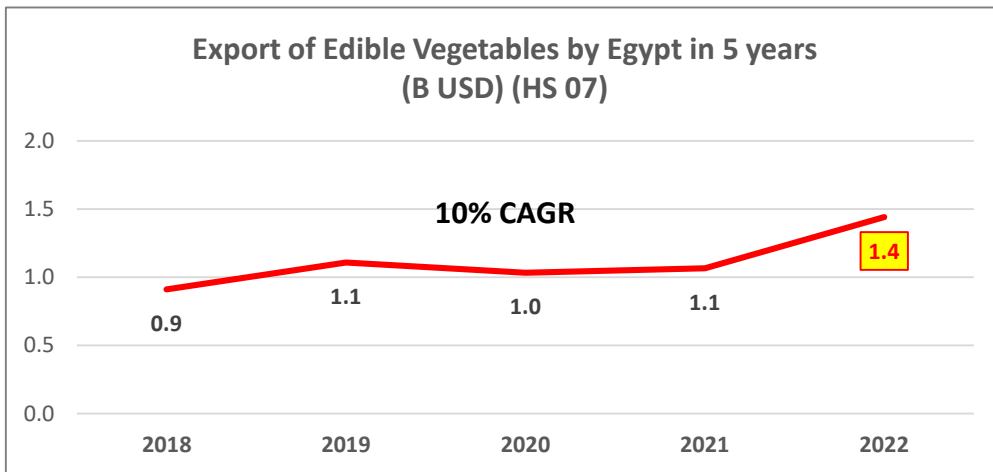
Edible Vegetables



Edible Vegetables – Market Trends



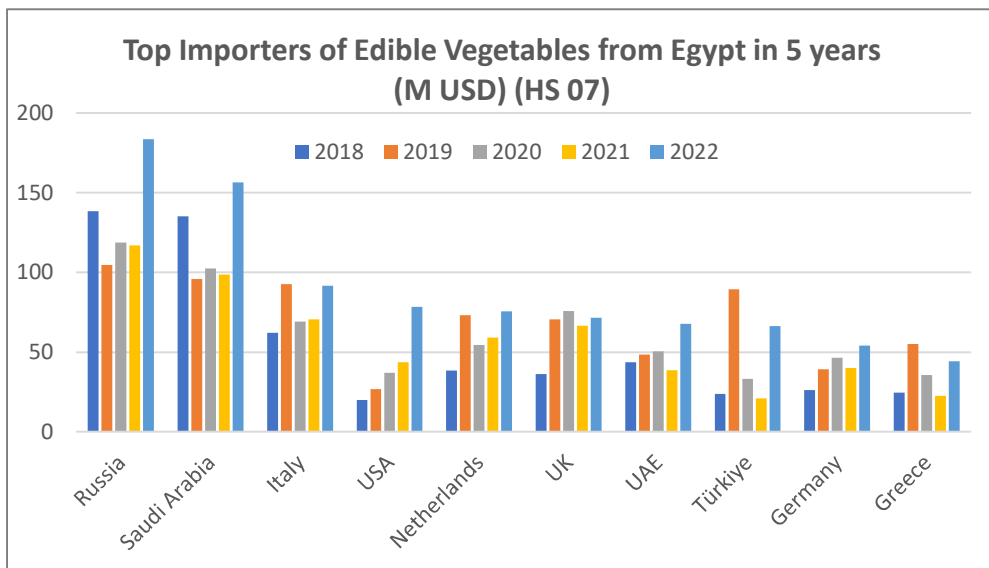
- In 2022, vegetable production in Egypt decreased by less than 0.1% to 22 million tons, marking the first decline since 2016 and ending a five-year rising trend.



- Egypt's favorable climate, natural vegetation, soil, and farming practices enable increased production. Tomatoes, onions, potatoes, beets and eggplants dominate the market.

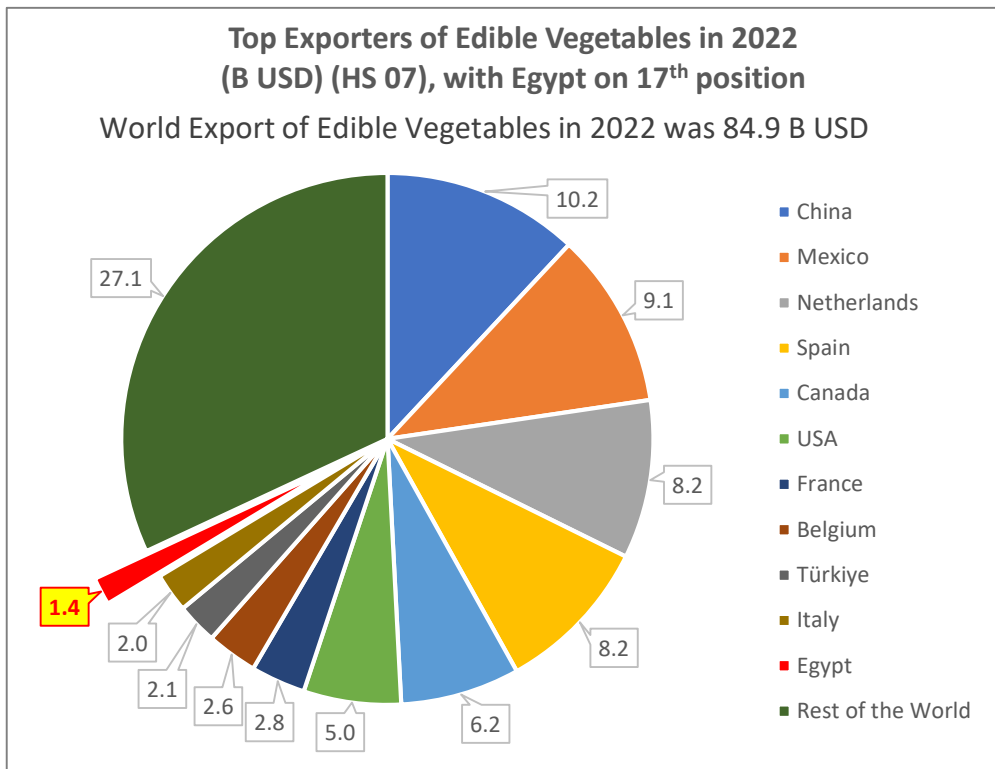


Edible Vegetables – Market Trends



- In 2020, amongst vegetables, Tomatoes recorded to have the most production to be 6.7 million metric tons, followed by Onions and Shallots with around 3.2 million metric tons.
- Potatoes are leading the export with 717,970 metric tones in year 2022, followed by onions and shallots (381,401 metric tones), tomatoes (15,963 metric tones), garlic (11,645 metric tones) and other vegetables.
- Combined Fresh, Processed & Frozen vegetables, the volume produced is around 24 billion kgs in 2023 in Egypt.

- The revenue generated by Vegetables in 2023 was around 20.25 B USD, which is estimated to increase by 34.65 B USD in 2028.
- The vegetable market in Egypt is expected to grown annually by 11.47% CAGR from 2024 to 2028.





Edible Vegetables – Suppliers in Egypt

- In 2021, the land used for agricultural and animal production in Egypt accounted for approximately 4.1% of the country's total land area, increased compared to 3.3% in 2000. Egypt had nearly 4.03 million hectares of agricultural land in 2021.
- Most of the cultivated land in Egypt is located near the banks of the River Nile, its main tributaries, and canals, as well as in the Nile Delta and some parts of Sinai.
- Some of the key producers of Fruits & Vegetables are,
 - Daltex Corporation (<https://www.daltexcorp.com/products/>) – Giza,
 - Modern Agriculture Co. (<https://picoagriculture.com/>) – Cairo,
 - Raya Foods (<http://rayafoods.org/products-vegetables-fruits.html>) – Menofia,
 - The International Co. for Agri Production and Processing – ICAPP (<https://www.icapp.com.eg/>) – Cairo,
 - Upper Egypt for Food Industries (<https://ueffi.com/#products>) – Cairo,
 - Magrabi Agricultural (<https://www.magrabi-agriculture.com/index.html>) – Cairo,
 - Galina–Agrofreeze (<https://www.galina-eg.com/>) – Alexandria,
- And many more.



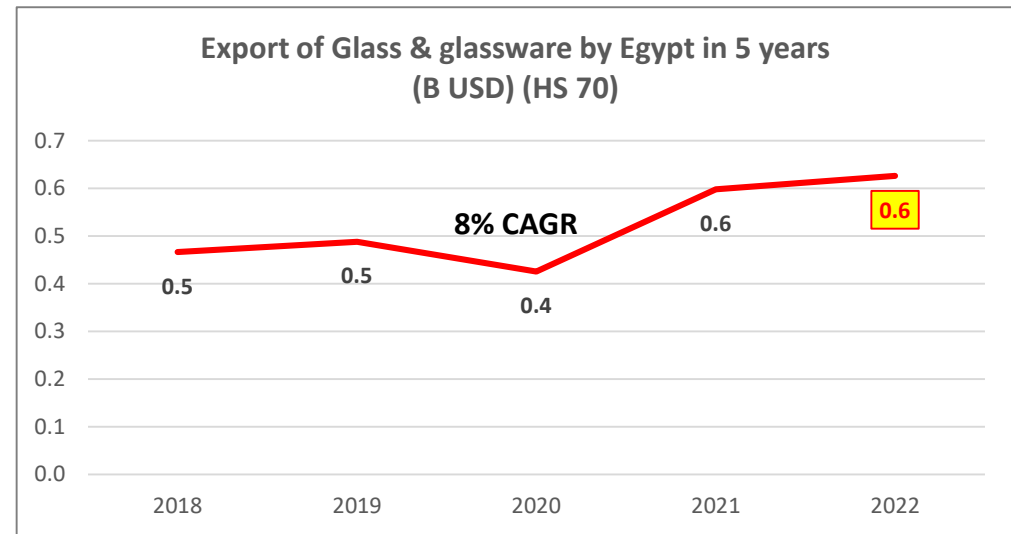
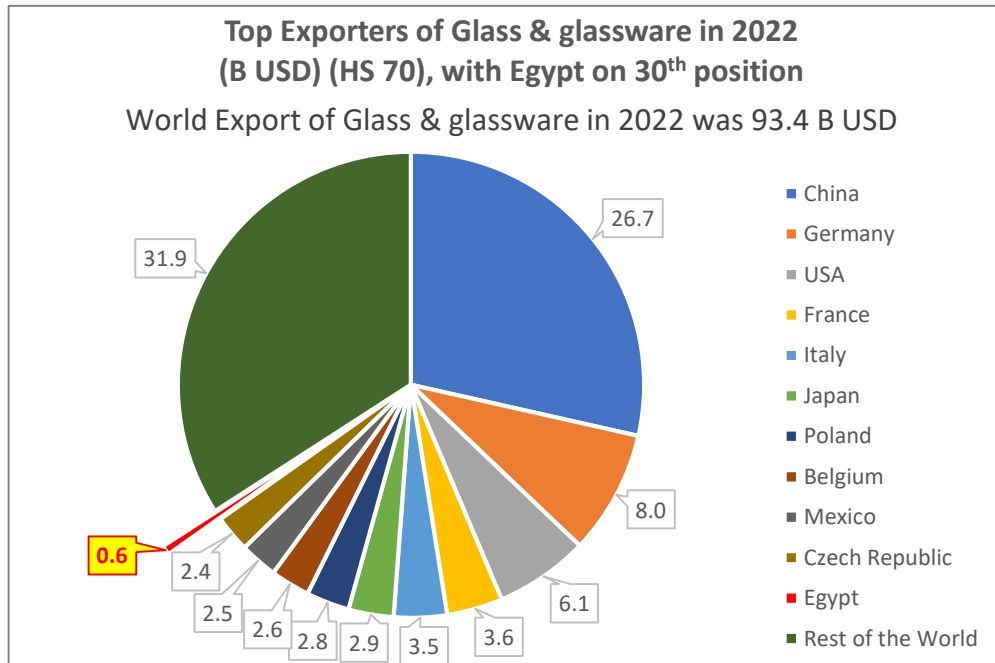


Glass and glassware



Glass and glassware – Market Trends

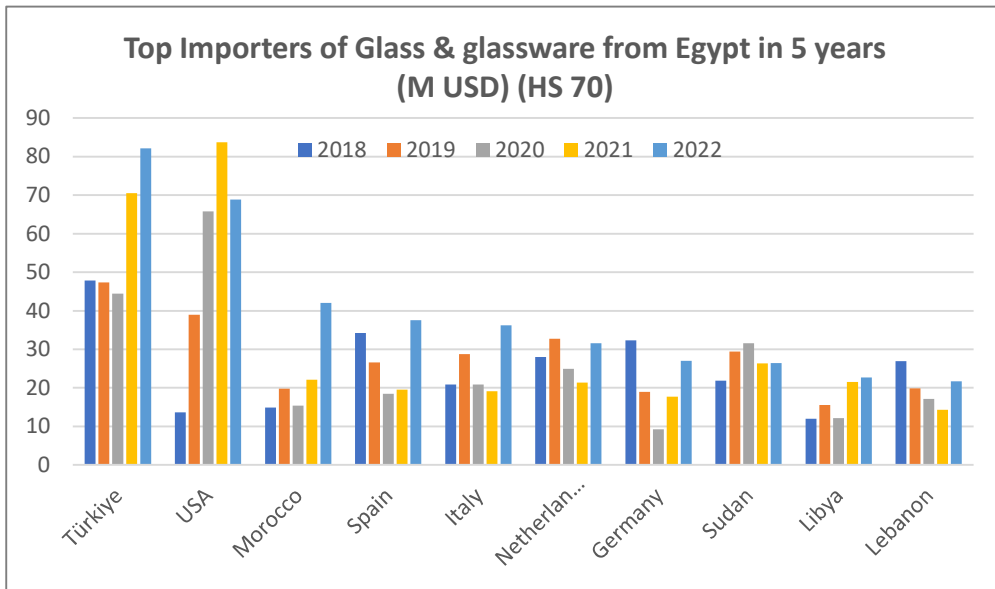
- The global glass and glassware market reached to 217.03 B USD in 2023 and it is expected to grow to 230.02 B USD in 2024 and estimated to reach 283.73 B USD by 2028 with 5.4% CAGR.
- In Egypt, high-quality silica sand (which is the key raw material to produce glass) is found primarily in two main locations: Zaafrana in the Red Sea area, and the northern and southern regions of Sinai. Major part of the silica sand is used to make the glass and the remaining part is exported to different countries.



- Egypt exports the glass and its products across the Middle East and Africa, as well as expanding with other import partners such as Turkey, USA, Spain, Italy, Netherlands and Germany.
- Until 2010, Egypt imported glass. However, by 2012, the country had achieved self-sufficiency and began exporting its produced glass. This shift occurred with the entry of new productive capacities into the glass industry in 2010, marked by the operation of large factories such as Saint Gobain.



Glass and glassware – Suppliers in Egypt



- Egypt produces variety of glass products for different sectors such as food & beverages, home & kitchen, construction, architecture, automotive, etc.
- Egypt has the largest flat construction glass manufacturing facility (as of Saint Gobain) in the Middle East and Africa, with a daily production capacity of 900 tonnes.
- The key suppliers like Saint Gobain, Sphinx glass, Egiptian Glass Company, Cairo Glass and other are situated in and around Cairo, Ain El Sohkna, Al-Sharqia, Al-Qalyubia, Giza.



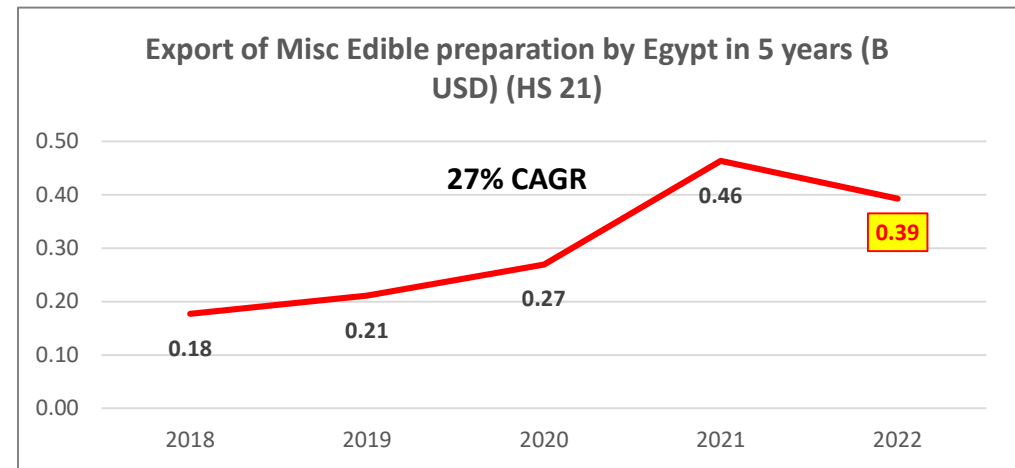
A photograph of a bakery counter is overlaid with a semi-transparent white filter. Two staff members in dark aprons are visible behind the counter. One is using a tablet, and the other is handling a round pastry. The counter is filled with various pastries, including croissants, baguettes, and sandwiches, displayed in wooden trays and glass cases.

Misc. Edible preparation



Misc. Edible preparation – Market Trends

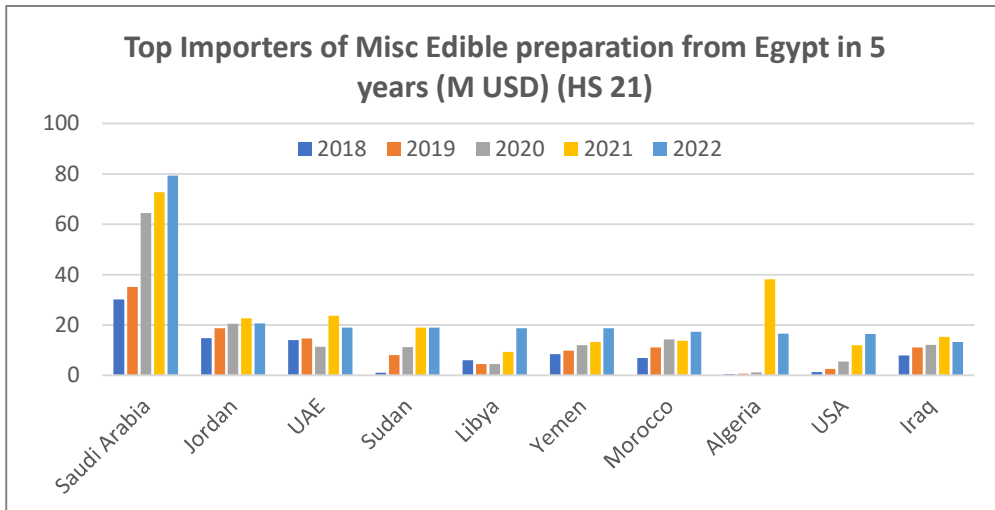
- Egypt's food industries sector contributes more than 20% to its GDP.
- By 2020, the sector's investments was about EGP 500 billion, and provides around 23.2% of employment.
- It is the second-largest in terms of value added and the largest in terms of industrial employment, achieving an average growth rate of 20% from 2015 to 2020.
- Revenue of food market in Egypt is estimated to amount 197.6 B USD in 2024, which is expected to grow annually by 10.22% CAGR from 2024 to 2028.



- Egypt's food market has the largest segments of Confectionery & Snacks with a market value to reach around 37 B USD in 2024.
- Other contributing segments are bread & cereal products, meat, dairy products & eggs, vegetables, fruits & nuts, fish & sea food, baby food, convenience food, oils & fats, pet food, sauces & spices and spreads & sweeteners.
- The major product categories exporting under Misc. Edible preparation are food preparations, Yeasts, prepared baking powders, sauces, mustard, mustard flour and meal; extracts, essences and concentrates of coffee, tea or maté; soups and broths and other preparations.
- Egypt's food and beverage industry is expanding, with renowned global brands such as KFC, Buffalo Burger, Domino's Pizza, Starbucks, and Costa Coffee increasing their footprint in the country. The count of Quick Service Restaurants (QSR) grew from 17,626 in 2020 to 18,324 in 2022.



Misc. Edible preparation – Suppliers in Egypt



- Egypt's Vision 2030, initiated in 2016, includes a food industry strategy aimed at narrowing the supply-demand gap for food commodities. It involves establishing an agro-industrial park for crops, vegetables, and fruits, complete with packaging and processing facilities. The park will allocate land to large, medium, and small private investors. It aims to achieve security of food, water, and sustainable energy, along with other advantages.



- Some of the major food processing companies in Egypt includes,
 - Modern Agriculture Co. (<https://picoagriculture.com/>) – Cairo,
 - Dinafarms (<http://www.dinafarms.com/products-2.html>) – Cairo,
 - Elsabah Foods Industrial (<https://www.elsabah.net/products/>) – Alexandria,
 - Cairo 3A for Agricultural and Animal Production (<https://www.cairo3a-agriculture.com/>) – Cairo,
 - Upper Egypt for Food Industries (<https://ueffi.com/#products>) – Cairo, and many more,
- Along with multinational companies such as Nestle, Dabur, Unilever, Lactalis, and many more are in Cairo, Giza, Alexandria, Sharqia and surrounding.

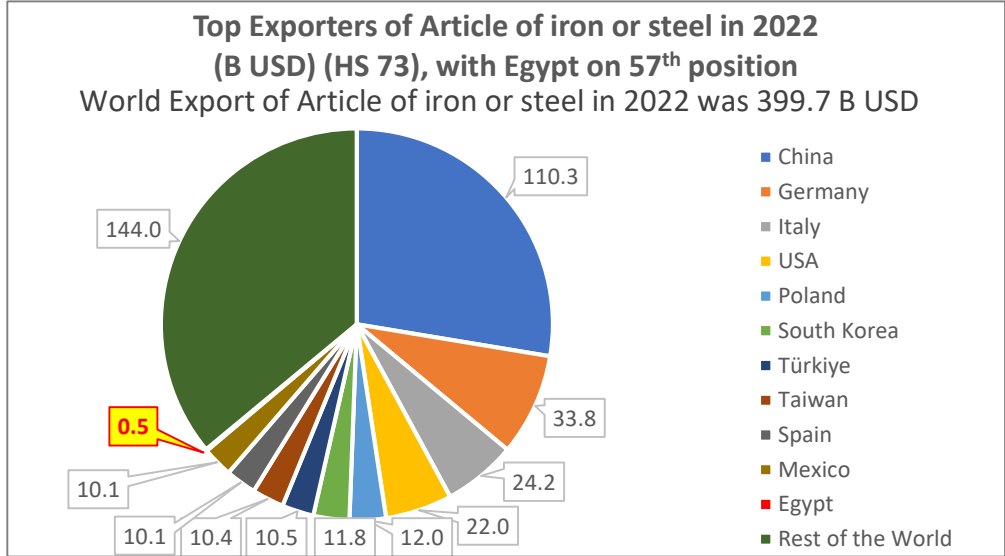
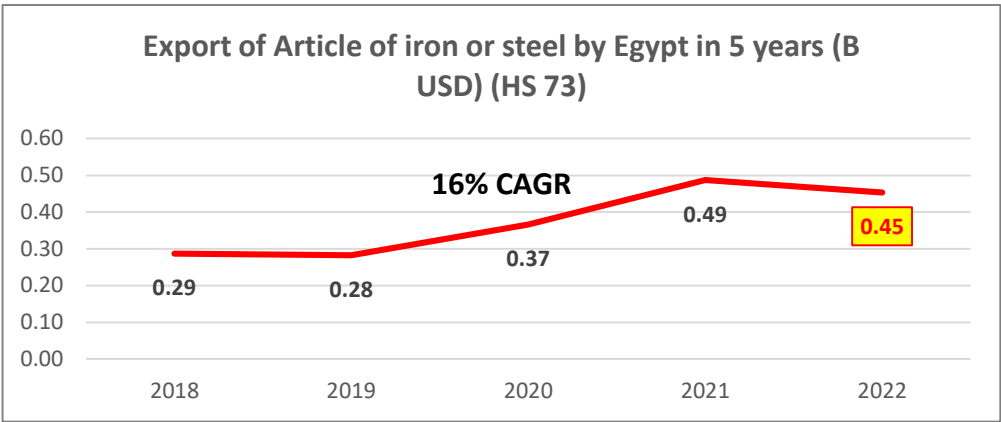
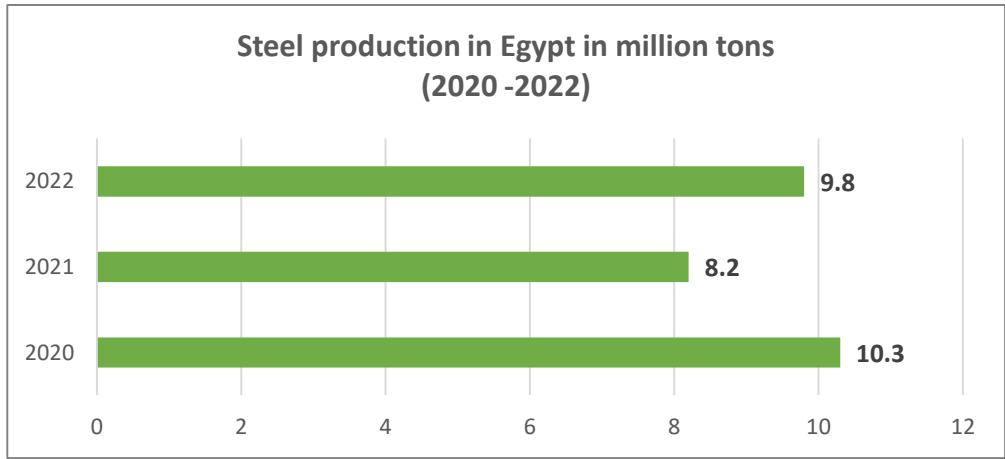


Article of iron or steel





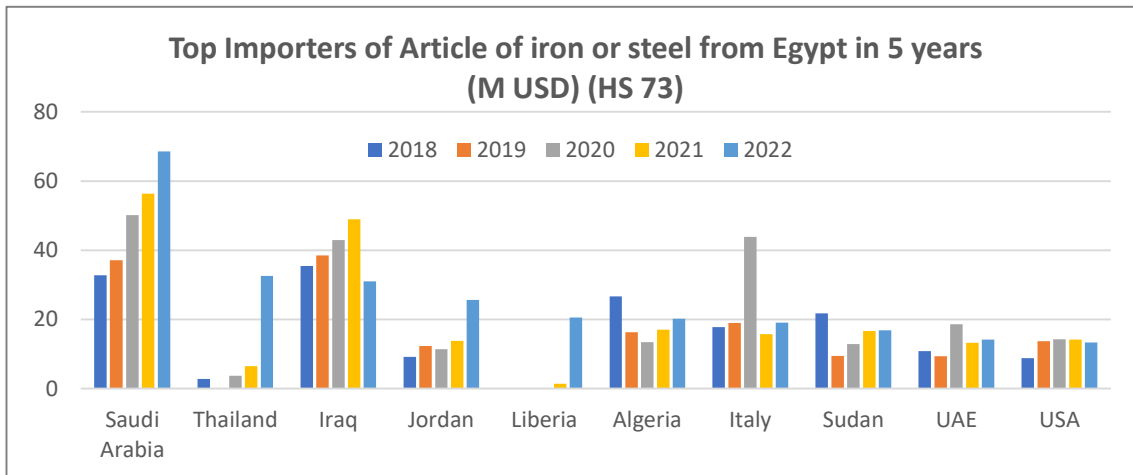
Article of iron or steel – Market Trends



- Egypt has a significant iron and steel industry, with manufacturers, fabricators, and railroad companies contributing to the sector.
- In 2022, Egypt became Africa's largest steel producer and the second-largest in the Middle East and North Africa (MENA) region, with a reported steel production of 9.8 million tons.
- According to the World Steel Association, Egypt produced 10.3 million tons of steel in 2020 and 8.2 million tons in 2021.
- In terms of consumption, it is third largest in the Middle East and North Africa region.
- Since the beginning of 2023, Egypt's steel production has encountered challenges, due to shortage of foreign currency and a decrease in domestic demand.
- Egypt's steel output is expected to grow by an average of 1.5% annually over the next decade, aided by government efforts to support the industry and reduce imports.



Article of iron or steel – Suppliers in Egypt



- There are more than 100 manufacturers in steel industry all over the Egypt with Ezz Steel being the largest steel company in the Middle East and North Africa region. Some of the major companies,
 - Ezz Steel (<https://www.ezzsteel.com/>) – Cairo,
 - Beshay Steel Co (<https://www.beshaysteel.com/>) – Cairo,
 - Kandil Steel (<https://www.kandil.com/>) – Cairo,
 - ICON Egypt (<https://iconegypt.com/>) – Cairo,
 - El Marakby for Metallic Industries (<https://www.elmarakbysteel.com/>) – Giza,
 - Suez Steel Company (<https://www.solbmisr.com/>) – Suez,
 - and many more are mainly located in the Cairo, Giza and Alexandria, with some in Suez, Sharqia, and surrounding.

- The Egyptian Iron & Steel Company's Cairo plant, also known as Hadisolb, is a retired steel plant in Helwan, Cairo, Egypt. It had a capacity of 3200 thousand tonnes per annum (TTPA) and began operation in 1957. It is one of Egypt's oldest public sector companies. The government decided to liquidate the company in January 2021 due to losses of nearly \$450 million.



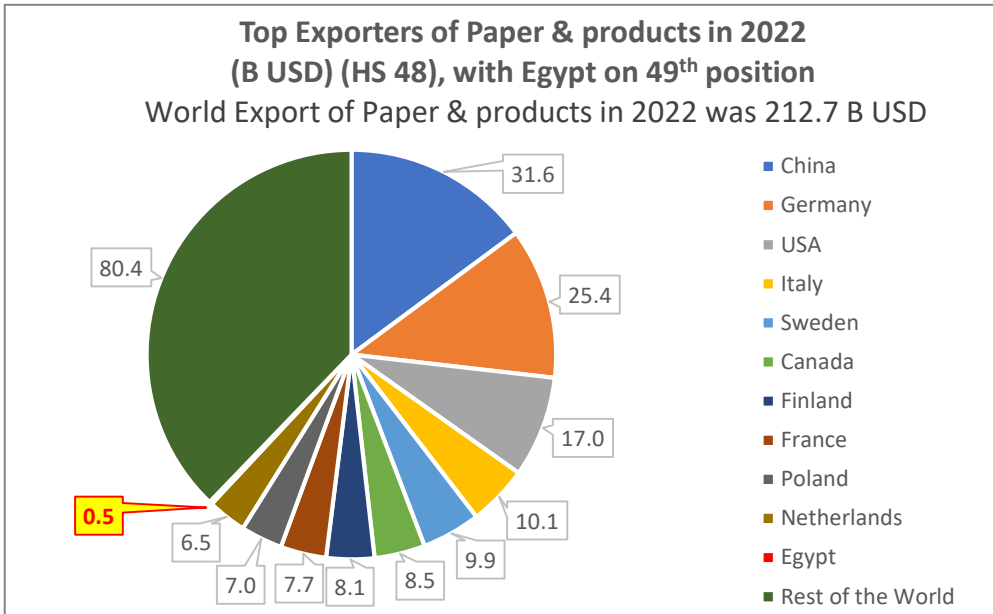
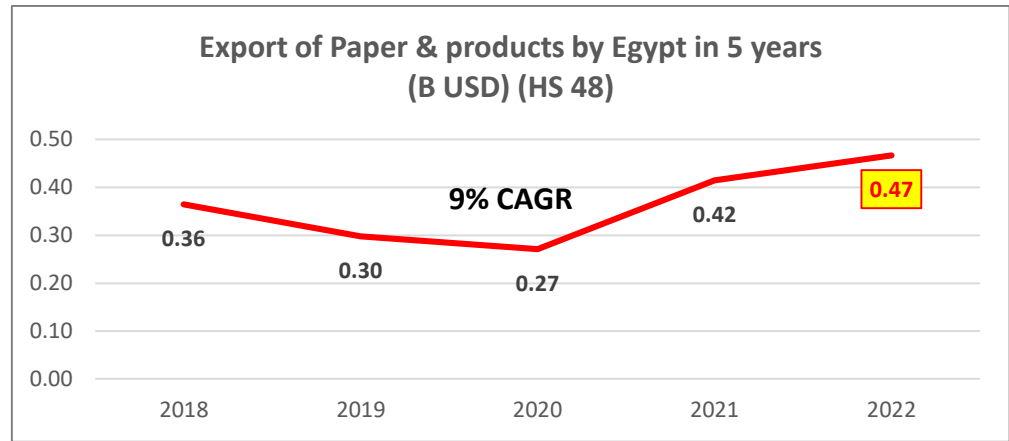


Paper and products



Paper and products – Market Trends

- Egypt imports 2/3rd of its paper, mainly from Europe, Canada, USA, and the Far East.
- The country manufactures over 1/3rd of its paper and pulp, including tissue paper, for both domestic use and export to the Gulf and Arab countries. This shift occurred after the government built two factories (Edfu and Qena) and now exports 31% of its tissue paper production to the Gulf countries.
- Edfu produces bleached and unbleached pulp paper and Qena produces writing and printing papers for textbooks, being one of the main supplier for Ministry of Education.

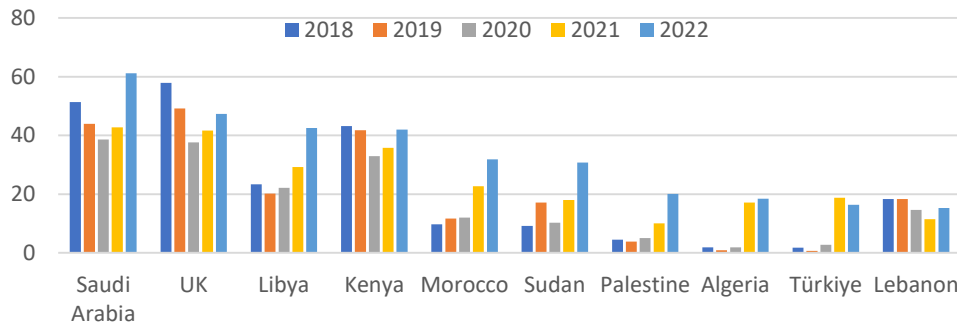


- Egypt's paper industry has experienced significant advancements, including a rising demand for sustainable packaging, government efforts to decrease plastic usage, and an uptick in folding carton production.
- Egypt is ranked as the third-largest market for packaging and wrapping products in the Middle East and North Africa.
- The packaging industry in Egypt is projected to reach about 96 M USD by 2026, with 12% CAGR during 2021-2026.
- The paper packaging market in Egypt is expected to grow at 3.7% CAGR by 2028, propelled by increasing consumer awareness and the rising demand for flexible paper packaging.
- According to the Export Council for Printing and Packaging Paper, Egypt aims to achieve a 20% increase in the exports of the packaging manufacturing sector in the next year.



Paper and products – Suppliers in Egypt

Top Importers of Paper & products from Egypt in 5 years (M USD) (HS 48)



- Some major international players in the Egypt paper packaging market are, Tetra Laval Group, International Paper Company, WestPack A/S, Graphic Packaging International Corporation, and Amcor Plc.
- There are several paper and pulp mills, including both public and private sector entities. Some of the major paper and pulp mills are, Al Furat Paper Company, Al-Nouran Paper Mill, Egyptian Packaging & Plastic Systems Corporation (EPPS), Arab Paper Manufacturing Co. (WARAK), Arab Company for Paper Products (ACPP) and many more.
- Majority of the paper and pulp mills, and paper packaging companies are situated in and around Cairo, Alexandria, Giza, Faiyum, Borg El Arab, Al-Qalyubia and Menofia.

- Key players in Egypt's paper industry have forged strategic collaborations, like Tetra Pak and Uniboard's partnership, which focuses on recycling and involves a €2.5 million project to process 8,000 tonnes of Used Beverage Cartons annually.
- Additionally, Haj Arafa's \$4 million investment in a date packaging facility highlights the agrifood sector's significance in Siwa.





Company Focus



1. Nestlé



HQ	Vevey, Switzerland & Cairo, Egypt			
Presence in Egypt	It has three factories in Egypt, two in 6th of October city and one in New Cairo.			
Operations in Egypt	Two factories in 6th of October City make Maggi, Cerelac, and Nesquik products; repack Nido, Nescafé, and Bonjorno. Another factory in Cairo produces Nestlé Pure Life and Baraka bottled water.			
In Egypt since	1870			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Maggi	50 thousand tonnes per year	Yes	Middle East, North Africa and America
	Cerelac			
	Nesquik products			
	Nido			
	Nescafé			
	Bonjorno			
	Nestlé Pure Life	-		
Baraka bottled water	-			

2. Danone



HQ	Paris, France & Cairo, Egypt			
Presence in Egypt	With headquarters in Cairo, Danone Egypt acquired Obour plant, Danone Egypt also owns a farm in Nubariya.			
Operations in Egypt	It acquired the Obour plant, which features nine production lines and a milk reception area. Additionally, Danone Egypt owns a farm in Nubariya, equipped with advanced technologies for cattle milking.			
In Egypt since	2006			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Danone Yogurt	NA	NA	NA
	Dango			
	Activia			
	Danette pudding			
	Danone MAX			
	Oiko			
	Danao			



3. Lactalis



HQ	Laval, France & Cairo, Egypt			
Presence in Egypt	Has five dairy production sites in Egypt, all the factories are in 10th of Ramadan City, which is 60km northeast of Cairo.			
Operations in Egypt	The Lactalis-Halawa Group is a major producer of dairy products in Egypt, offering a wide range of items including cheeses, chilled dairy milk, juices, and infant nutrition products. They distribute products under brands like Président, Lactel, Teama, Nestlé, and Celia.			
In Egypt since	1990			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Cheeses	The annual production capacity of Greenland is more than 100,000 tons in dairy foods and juice products.	Yes	Around 50 countries such as USA, EU, North Africa, Middle East and others.
	Chilled dairy milk			
	UHT and fresh milk			
	Juices			
	Infant nutrition			
Dairy products under other brand names				

4. Unilever Mashreq foods



HQ	London, UK & Alexandria, Egypt			
Presence in Egypt	It has five factories in Egypt, some of the main manufacturing facilities located in 6 th of October city and 10 th of Ramadan city. Produces a variety of Food & Beverage, home and personal care products.			
Operations in Egypt	The operations includes manufacturing, distribution, sales & marketing. It is involved in sustainability initiatives and community development programs in Egypt. It produces a variety of food products and some of their popular brands include Knorr, Lipton, and Algida.			
In Egypt since	2016			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	such as soups, sauces, and seasonings, ice cream, frozen desserts, tea-based beverages, etc.	No specific data available	Yes	Around 50 countries, including All North African, many Middle Eastern, some European countries, Russia, Canada.



5. Almarai (Saudi dairy Co)



HQ	Riyadh, Saudi Arabia & Cairo, Egypt			
Presence in Egypt	In Egypt, Almarai operates through the joint venture International Dairy and Juice Limited (IDJ), and now it has 100% ownership of IDJ, having purchased PepsiCo's 48% stake.			
Operations in Egypt	IDJ manufactures and distributes food and beverages in Egypt and Jordan, as well as exports outside those two markets.			
In Egypt since	2009			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Produces a range of food and drinks products in the dairy, poultry, bakery, infant nutrition and juice categories.	No specific data available	Yes	Neighbouring countries of Egypt & Jordan (specific names not available)

6. Bel (la vache qui rit)



HQ	Paris, France & Al-Sharqia, Egypt			
Presence in Egypt	Bel Egypt established in 1998, produces the ever-popular La Vache Qui Rit, JAW and Kiri cheese portions. With total investments amounting to over 32 M EUR, it has become an export hub for the Middle East and North Africa.			
Operations in Egypt	Cheese production			
In Egypt since	1998			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Cheese	No specific data available	Yes	Middle East and North Africa



7. Pepsi Cola (+Lays)



HQ	New York, USA & Cairo, Egypt			
Presence in Egypt	In Egypt, it has 9 production facilities located in 6 th of October, Minya, Port Said, Amreya, Tanta, Obour, Tanash, and Asyut; and 34 distribution centres.			
Operations in Egypt	Mainly producing, distributing & exporting Beverages, chips, dairy and juice products.			
In Egypt since	1962			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Pepsi		Yes	Africa, Asia, and the Middle East, including Saudi Arabia, Kuwait, and Lebanon
	7UP			
	Mirinda			
	Doritos			
	Cheetos			
	Chipsy	25000 tons of one of their new plant of chips		
	Dairy			
	Juices			

8. Chipsy for food industries



HQ	Gîza, Al Jizah, Egypt			
Presence in Egypt	The 110,000 sqm Chipsy Company for Food Industries plant includes nine production lines producing potato chips, tortilla chips, and corn-derived products.			
Operations in Egypt	Manufacturer, distributor & exporter of snacks made of corn & natural potatoes with different flavors. PepsiCo acquired Chipsy For Food Industries SAE on May 1, 2001.			
In Egypt since	1982			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Potato sticks	25000 tons of one of their new plant of chips	Yes	11 countries in Africa, Asia, and the Middle East including Saudi Arabia, Kuwait, and Lebanon
	Biscuit			
	Wafer			
	Cream crackers			
	Popcorn			
	Crisp Potato			
	Crisps, corn/maize			



9. Kraft Heinz



HQ	Chicago, IL and Pittsburgh, PA, USA & Cairo, Egypt			
Presence in Egypt	In Egypt, Kraft Heinz has a headquarter in Cairo. Its production and distribution facilities are Cairo Food Industries, S.A.E., Kraft Foods Egypt LLC & Heinz Egypt LLC. These facilities have been in operation since before the merger of Kraft & Heinz.			
Operations in Egypt	Production of tomato products, pastes, sauces, ketchup, vinegar, etc. Production and distribution of Cheese, Sugar confectionery, cocoa, coated nuts and chocolate products for brands such as, Flake, SMS, Moro, Lunch Bar, Trident, Tuc, Tang, Halls, Clorets, etc.			
In Egypt since	1994			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Tomato products, paste, sauces, ketchup, vinegar, etc. For Flake, SMS, Moro, Lunch Bar, Trident, Tuc, Tang, Halls, Clorets, etc.	Produces more than 45,000 tons	Yes	Middle East (Saudi Arabia, UAE, Qatar, Kuwait, Yemen, etc.), Africa (such as Tunisia, Morocco, Kenya, etc.)

10. Coca cola



HQ	Atlanta, Georgia, USA & Cairo, Egypt			
Presence in Egypt	It is headquartered in Al Hay Al Sades, Nasr City and produce across the country with 5 manufacturing plants and 36 distribution centers.			
Operations in Egypt	Production and distribution of beverages, Energy drinks, Juice, Water, etc.			
In Egypt since	1942			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Coca cola	Approx 350 K units	Yes	Eastern Europe and Northern Africa
	Sprite			
	Coca cola Energy			
	Fanta			
	Schwepper			
Dasani water				



11. Hero (Vitrac)



HQ	Apodaca, Nuevo, Mexico & Lenzburg, Switzerland & Cairo, Egypt			
Presence in Egypt	Head Office in Cairo, and huge factory in Qalubia to serve Middle East & Africa market			
Operations in Egypt	Production, Distribution and export of Jams, Syrups, Juices, spreads			
In Egypt since	1982			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Vitrac	Approx 75000 tons	Yes	Serves 40+ countries in the Middle East & Africa
	Hero baby			
	Hero spreads			
	Tova			
	Fruitessa			
	Organix			
	Corny			

12. Mars



HQ	McLean, Virginia, USA & Cairo, Egypt			
Presence in Egypt	Office in Cairo and multiple production lines in Giza and West Cairo			
Operations in Egypt	Production, Distribution and export of chocolate bars			
In Egypt since	2001			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Twix chocolate bar	NA	Yes	Middle East, Africa and Indian subcontinent.



13. Mondelez



HQ	Chicago, Illinois, USA & Cairo, Egypt			
Presence in Egypt	1 Business unit and 2 factories are in Cairo, 1 gum plant in Borg El Arab			
Operations in Egypt	Mondelez Egypt produces more than 13 international and local brands of chocolates, gum, candy, biscuits and powdered beverages			
In Egypt since	1998			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Cadbury dairy milk	NA	Yes	Supplies products to 26+ countries including all the countries of the Gulf Cooperation Council as well as many in East Africa
	Clorets			
	Halls			
	Oreo			
	Trident			
	Flake			
	Bubbly			
Eclairs				

14. Moussy



HQ	Switzerland & Cairo, Egypt			
Presence in Egypt	Ayman Shaheen Group recently announced the opening of its first factory to produce Moussy malt beverage in Egypt.			
Operations in Egypt	Factory is not yet operational.			
In Egypt since	NA			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Non-alcoholic Beverage	The upcoming plant, spanning an area of 8,000 square meters, has a production capacity of about 30,000 bottles/hour	NA	NA



15. GB Food

				
HQ	Barcelona, Spain			
Presence in Egypt	No, but present in Nigeria, Ghana, Algeria, West , Central and East Africa.			
Operations in Egypt	None, In May 2017, Helios partnered with GB foods S.A. to capitalize GB foods Africa Holdco B.V. (“GB Foods Africa”), creating one of Africa’s largest fast-moving consumer goods businesses with presence in over 30 African countries. GB Foods Africa owns leading brands such as Jumbo (bouillon), Gino and Pomo (tomato paste), and Jago (milk powder and mayonnaise), as well as Bama (mayonnaise) distribution rights for Africa.			
In Egypt since	Not present, but Since 1973, in Africa			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	-	-	-	-

16. Dohler


				
HQ	Darmstadt, Germany & Giza, Egypt			
Presence in Egypt	Döhler acquires the fruit processing and flavors divisions of Delta Aromatic (DELRO) in Egypt; foundation of Döhler Egypt to Produce Natural Food & Beverage Ingredients S.A.E., Egypt.			
Operations in Egypt	Döhler Egypt to Produce Natural Food & Beverage Ingredients S.A.E.- 6th of October City			
In Egypt since	2013			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Flavours	500,000 Products	Yes	Africa and Middle East
	Colours			
	Speciality and performance ingredients			
Cereal, Dairy, Fruits and Vegetables ingredients and ingredients system.				



17. Dr. Oetker

				
HQ	Bielefeld, Germany & Cairo, Egypt			
Presence in Egypt	Egyptian company Tag El Melouk has been part of Dr. Oetker since 2018.			
Operations in Egypt	Tag El Melouk employs 360 people across two production plants in Cairo.			
In Egypt since	2018			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Baking ingredients and desserts	N/A	N/A	N/A

18. HoHos (by Edita)

				
HQ	6th of October City, Egypt			
Presence in Egypt	Three of the production facilities are in 6th of October, one in 10th of Ramadan City and one in Beni Suef industrial zone to the south of Cairo.			
Operations in Egypt	HOHOS leads the rolled cake segment in Egypt.			
In Egypt since	1996			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	HOHOS offers coated and uncoated variants with several different flavors.	N/A	Yes	Edita is exporting to 17+ markets across MENA and North Africa, the largest of which are the West Bank, Iraq, Libya and Morocco.



19. Mongini's



HQ	Mumbai, India & Giza, Egypt			
Presence in Egypt	Monginis has a solid presence all over Egypt; Cairo, Giza, North Coast, Alexandria, Mansoura, Banha, Menofia and Minya.			
Operations in Egypt	One of the pioneers in the bakery field in Egypt with more than 120 shops.			
In Egypt since	1993			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Cakes, Celebrations, Bakery and Pastry Chefs, Snacks, Bread, Corporate culture, Flexibility agility, and Franchise	N/A	N/A	N/A

20. Ülker



HQ	Istanbul, Türkiye & Cairo, Egypt			
Presence in Egypt	Ülker's Hi-Food biscuit facility near Cairo has an annual biscuit capacity of 44,000 metric tons (MT) a year.			
Operations in Egypt	Hi-Food For Advanced Food Industries ("The Company") founded on January 15th, 2004, in Egypt. The main purpose of the company is to manage the plant located in Egypt and produce, sale and export of confectionery products.			
In Egypt since	2016			
Producing in Egypt	Products	Production volume	Exporting from Egypt?	Where are they exporting?
	Biscuits and cakes	44,000 metric tons (MT) per year.	Yes	Across Middle East, North Africa, and Central Asia, as well as to other parts of the world.